

**ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)**

Quarterly Financial Statements for the period ended 30 April 2010

**Unaudited Condensed Consolidated Statement of Financial Position  
As at 30 April 2010**

<b>ASSETS</b>	<b>Note</b>	<b>30-Apr-10 RM'000</b>	<b>31-Jan-10 RM'000</b>
Cash and short-term funds		478,762	601,954
Deposits with financial institutions	9	30,528	50,870
Securities held-for-trading	10	493,963	301,911
Securities available-for-sale	11	488,814	475,824
Securities held-to-maturity	12	10,000	162,200
Derivative financial instruments		357	339
Loans, advances and financing	13	483,807	323,485
Trade receivables	14	219,086	302,003
Other assets	15	17,426	20,510
Statutory deposit with Bank Negara Malaysia		8,441	4,073
Investment in associated company		19,472	19,472
Deferred tax assets		25,849	27,780
Property, plant and equipment		31,586	30,691
Intangible assets		284,500	284,500
<b>TOTAL ASSETS</b>		<b>2,592,591</b>	<b>2,605,612</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
Deposits from customers	16	987,900	955,645
Deposits and placements of banks and other financial institutions	17	208,364	250,646
Trade payables	18	315,469	367,205
Other liabilities	19	113,632	67,252
Provision for taxation		20	32
Hire purchase payable		28	111
Deferred tax liabilities		41	41
<b>TOTAL LIABILITIES</b>		<b>1,625,454</b>	<b>1,640,932</b>
<b>EQUITY</b>			
Share capital		830,902	830,902
Reserves		150,909	145,158
Less: Treasury shares, at cost	6	(14,674)	(11,380)
<b>TOTAL EQUITY</b>		<b>967,137</b>	<b>964,680</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2,592,591</b>	<b>2,605,612</b>
Net Assets per Share (RM)		1.20	1.19

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2010 of the Group.

**Unaudited Condensed Consolidated Income Statement  
 for the First Quarter ended 30 April 2010**

	<b>Note</b>	<b>Current quarter ended 30-Apr-10 RM'000</b>	<b>Corresponding quarter ended 30-Apr-09 RM'000</b>	<b>Current year to date 30-Apr-10 RM'000</b>	<b>Corresponding year to date 30-Apr-09 RM'000</b>
Revenue		<b>33,893</b>	23,236	<b>33,893</b>	23,236
Interest income	20	<b>13,892</b>	11,353	<b>13,892</b>	11,353
Interest expense	21	<b>(7,170)</b>	(3,951)	<b>(7,170)</b>	(3,951)
Net interest income		<b>6,722</b>	7,402	<b>6,722</b>	7,402
Non-interest income	22	<b>20,001</b>	11,883	<b>20,001</b>	11,883
Other non-operating income	23	<b>1,200</b>	280	<b>1,200</b>	280
Net income		<b>27,923</b>	19,565	<b>27,923</b>	19,565
Operating expenses	24	<b>(15,651)</b>	(14,668)	<b>(15,651)</b>	(14,668)
Operating profit		<b>12,272</b>	4,897	<b>12,272</b>	4,897
Share of loss of an associated company (Allowance for)/writeback of losses on loans, advances & financing	25	-	(701)	-	(701)
Writeback of bad & doubtful debts	26	<b>(2,388)</b>	286	<b>(2,388)</b>	286
Writeback of impairment loss	27	<b>51</b>	77	<b>51</b>	77
	27	<b>-</b>	560	<b>-</b>	560
Profit before tax		<b>9,935</b>	5,119	<b>9,935</b>	5,119
Income tax expense	40	<b>(2,684)</b>	(178)	<b>(2,684)</b>	(178)
Profit after tax		<b>7,251</b>	4,941	<b>7,251</b>	4,941
Earnings per share ("EPS"): - basic / diluted *		<b>Sen 0.90</b>	Sen 0.60	<b>Sen 0.90</b>	Sen 0.60

\* Outstanding Employee Share Options Scheme ("ESOS") have been excluded from the computation of fully diluted earnings per RM1 ordinary shares as the average market price of the ordinary shares is currently below the exercise price of the options.

The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2010 of the Group.

**Unaudited Condensed Consolidated Statement of Comprehensive Income  
 for the First Quarter ended 30 April 2010**

	<b>Current quarter ended 30-Apr-10 RM'000</b>	Corresponding quarter ended 30-Apr-09 RM'000	<b>Current year to date 30-Apr-10 RM'000</b>	Corresponding year to date 30-Apr-09 RM'000
Net profit for the period	<u>7,251</u>	4,941	<u>7,251</u>	4,941
Other comprehensive income:				
Net change in securities available-for-sale	<b>(1,924)</b>	17,865	<b>(1,924)</b>	17,865
Currency translation differences	<b>(57)</b>	(296)	<b>(57)</b>	(296)
Income tax relating to components of other comprehensive income	<b>481</b>	(4,466)	<b>481</b>	(4,466)
Other comprehensive income for the period, net of tax	<u><b>(1,500)</b></u>	13,103	<u><b>(1,500)</b></u>	13,103
Total comprehensive income for the period	<u><u><b>5,751</b></u></u>	<u>18,044</u>	<u><u><b>5,751</b></u></u>	<u>18,044</u>

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2010 of the Group.

**ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)**

Quarterly Financial Statements for the period ended 30 April 2010

**Unaudited Condensed Consolidated Statement of Changes in Equity  
for the Financial Period ended 30 April 2010**

	<-----Non-distributable----->							Distributable		Total RM'000
	Share capital RM'000	Treasury shares RM'000	Merger reserve RM'000	Foreign currency translation reserve RM'000	Available for sale revaluation reserve RM'000	Equity compensation reserve RM'000	Statutory reserve RM'000	General reserve RM'000	Retained profits RM'000	
Balance as at 1 February 2010	830,902	(11,380)	26,561	(2,355)	12,191	3,846	33,934	159	70,822	964,680
Net profit for the financial year	-	-	-	-	-	-	-	-	7,251	7,251
Other comprehensive income for the period, net of tax	-	-	-	(57)	(1,443)	-	-	-	-	(1,500)
Total comprehensive income for the period	-	-	-	(57)	(1,443)	-	-	-	7,251	5,751
Share buy-back by the Company	-	(3,294)	-	-	-	-	-	-	-	(3,294)
<b>Balance as at 30 April 2010</b>	<b>830,902</b>	<b>(14,674)</b>	<b>26,561</b>	<b>(2,412)</b>	<b>10,748</b>	<b>3,846</b>	<b>33,934</b>	<b>159</b>	<b>78,073</b>	<b>967,137</b>
Balance as at 1 February 2009	830,902	(6,188)	26,561	(1,933)	(19,868)	3,973	14,759	159	65,631	913,996
Net profit for the financial year	-	-	-	-	-	-	-	-	4,941	4,941
Other comprehensive income for the period, net of tax	-	-	-	(296)	13,399	-	-	-	-	13,103
Total comprehensive income for the period	-	-	-	(296)	13,399	-	-	-	4,941	18,044
Share buy-back by the Company	-	(261)	-	-	-	-	-	-	-	(261)
<b>Balance as at 30 April 2009</b>	<b>830,902</b>	<b>(6,449)</b>	<b>26,561</b>	<b>(2,229)</b>	<b>(6,469)</b>	<b>3,973</b>	<b>14,759</b>	<b>159</b>	<b>70,572</b>	<b>931,779</b>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 January 2010 of the Group.

**Audited Condensed Consolidated Statement of Cash Flow  
 for the Financial Period ended 30 April 2010**

	<b>3 months ended</b>	
	<b>30-Apr-10</b>	<b>30-Apr-09</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	9,935	5,119
Adjustment for non-cash items	5,275	3,558
Operating profit before working capital changes	<u>15,210</u>	<u>8,677</u>
Net increase in operating assets	(302,458)	(166,054)
Net decrease in operating liabilities	(5,356)	(172,492)
Cash used in operations	<u>(292,604)</u>	<u>(329,869)</u>
Net tax paid	(167)	(92)
Net cash used in operating activities	<u>(292,771)</u>	<u>(329,961)</u>
<b>Cash flows from investing activities</b>		
Dividend received	476	50
Net sale of securities	138,602	66,825
Purchase of treasury shares	(3,294)	(261)
Net (purchase)/sale of property, plant and equipment	(2,316)	6
Net cash generated from investing activities	<u>133,468</u>	<u>66,620</u>
<b>Cash flows from financing activities</b>		
Repayment of short term borrowings	(83)	(83)
Interest paid	(7,170)	(3,951)
Net cash used in financing activities	<u>(7,253)</u>	<u>(4,034)</u>
<b>Net decrease in cash and cash equivalents</b>	<b>(166,556)</b>	<b>(267,375)</b>
<b>Effects of foreign exchange rate changes</b>	<b>879</b>	<b>(17)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>479,033</b>	<b>647,904</b>
<b>Cash and cash equivalents at end of period</b>	<b><u>313,356</u></b>	<b><u>380,512</u></b>
Cash and cash equivalents comprise:		
Cash and short-term funds	478,762	534,257
Less: Monies held in trust	(165,406)	(153,745)
	<u>313,356</u>	<u>380,512</u>

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2010 of the Group.

## **Part A: Explanatory Notes pursuant to Financial Reporting Standards ("FRS") 134**

### **1 Basis of Preparation**

This unaudited quarterly financial report of the Group has been prepared on a historical cost basis, unless otherwise disclosed in the notes to the financial statements and are in accordance with the Companies Act, 1965 and FRS 134 "Interim Financial Reporting" in Malaysia as modified by Bank Negara Malaysia ("BNM")'s Guidelines.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2010.

The accounting policies and methods of computation adopted in this interim financial report are consistent with those adopted in the annual financial statements for the year ended 31 January 2010, except for the adoption of the following Financial Reporting Standards ("FRS"), amendments to FRSs, IC Interpretations and Technical Release ("TR"):

FRS 8: Operating Segments

FRS 139: Financial Instruments: Recognition and Measurement

FRS 7: Financial Instruments: Disclosures

FRS 101: Presentation of Financial Statements

IC Interpretation 9: Reassessment of Embedded Derivatives

Amendments to FRS 139 Financial Instruments: Recognition and Measurement, FRS 7 Financial Instruments:

Disclosures and IC Interpretation 9 Reassessment of Embedded Derivatives

Amendments to FRS 139 Financial Instruments: Recognition and Measurement

TR i-3: Presentation of Financial Statements of Islamic Financial Institutions

Amendments to FRS 132 Financial Instruments: Presentation

The adoption of FRS 8, FRS 7, FRS 101, TR i-3 and Amendments to FRS 132 also did not impact the financial results of the Group as the changes introduced are presentational in nature. The principal effects of the changes in accounting policies arising from the adoption of FRS 139 and its related amendments to FRSs and IC Interpretations are disclosed in Note 34.

The Amendments to FRS 139 above included an additional transitional arrangement for entities in the financial sector, whereby BNM may prescribe the use of an alternative basis for collective assessment of impairment by banking institutions. This transitional arrangement, as prescribed in BNM's guidelines on Classification and Impairment Provisions for Loans/Financing, and its principal effects is also disclosed in Note 34.

The following revised FRSs, new IC Interpretations and Amendments to FRSs have been issued by the MASB and are effective for annual period commencing on or after 1 July 2010, and have yet to be adopted by the Group:

FRS 1: First-time Adoption of Financial Reporting Standards

FRS 3: Business Combinations

FRS 127: Consolidated and Separate Financial Statements

IC Interpretation 12: Service Concession Arrangements

IC Interpretation 15: Agreements for the Construction of Real Estate

IC Interpretation 16: Hedges of a Net Investment in a Foreign Operation

IC Interpretation 17: Distributions of Non-cash Assets to Owners

Amendments to FRS 2: Share-based Payment

Amendments to FRS 5: Non-current Assets Held for Sale and Discontinued Operations

Amendments to FRS 138: Intangible Assets

Amendments to IC Interpretation 9 Reassessment of Embedded Derivatives

Amendments to FRS 1: Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters

Amendments to FRS 7: Improving Disclosures about Financial Instruments

## **2 Audit Report of Preceding Annual Financial Statements**

The auditors' report on the Financial Statements for the year ended 31 January 2010 of the Company was not subjected to any qualification.

## **3 Seasonality and Cyclicity Factors**

The operations of the Group were not materially affected either by seasonal or cyclical factors.

## **4 Exceptional Items/Unusual Events**

There was no unusual item affecting assets, liabilities, equity, net income, or cash flows during the first quarter ended 30 April 2010.

## **5 Variation from Financial Estimates Reported in Preceding Financial Period/Year**

There were no changes in estimates of amounts reported in the preceding financial period that would have a material effect in the current quarter results.

## **6 Debt and Equity Securities**

During the financial quarter ended 30 April 2010, the Company has purchased 4,834,600 ordinary shares of RM1 each for a total cash consideration, including transaction cost of RM3,293,408 from the open market at an average price of RM0.68 per share. The total consideration paid for share buy back by the Company during the financial quarter ended 30 April 2010 was financed by internally generated funds. The shares repurchased are being held as treasury shares in accordance with Section 67A of the Companies Act, 1965. As at 30 April 2010, the total shares bought back, all of which are held as treasury shares, amounted to 24,718,600 shares. There was no issuance, cancellation, resale and repayment of either debt or equity securities during the quarter under review.

## **7 Dividend Paid**

There was no dividend paid during the quarter ended 30 April 2010.

## **8 Segmental Reporting**

With the adoption of FRS 8, Operating Segments, the Group determines and presents operating segments based on the information provided to senior management of the Group. Comparative segmental information has been restated to conform with the current financial period's presentation.

The Group's reportable operating segments are identified based on business units which are engaged in providing different services and products, as follows:

- (i) Stockbroking - stockbroking, share margin financing and dealing in securities
- (ii) Investment banking and Structured financing - corporate finance advisory, equity capital markets services, debt capital markets and structured lending activities
- (iii) Treasury and Capital market operations - treasury activities including money market operations, foreign exchange and proprietary investments
- (iv) Fund management - unit trust funds and asset management
- (v) Others - not significant to be individually disclosed

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)  
 Quarterly Financial Statements for the period ended 30 April 2010

8 Segmental Reporting (cont'd.)

3 months ended 30 April 2010	Stockbroking RM'000	Investment banking and Structured financing RM'000	Treasury and Capital market operations RM'000	Fund management RM'000	Others RM'000	Total RM'000	Inter- segment elimination RM'000	Group total RM'000
Revenue from external customers	10,791	8,948	11,119	2,750	285	33,893	-	33,893
Inter-segment revenue	-	-	4,903	-	12	4,915	(4,915)	-
	<b>10,791</b>	<b>8,948</b>	<b>16,022</b>	<b>2,750</b>	<b>297</b>	<b>38,808</b>	<b>(4,915)</b>	<b>33,893</b>
Net interest income	611	4,198	1,827	46	40	6,722	-	6,722
Non-interest income	9,450	2,676	4,932	2,704	239	20,001	-	20,001
Other non-operating income	529	20	629	21	1	1,200	-	1,200
Net income	10,590	6,894	7,388	2,771	280	27,923	-	27,923
Operating expenses	(10,026)	(1,503)	(2,276)	(1,729)	(117)	(15,651)	-	(15,651)
Operating profit/(loss)	564	5,391	5,112	1,042	163	12,272	-	12,272
Writeback of/(allowance for) losses on loans, advances & financing	161	(2,552)	-	-	3	(2,388)	-	(2,388)
Writeback of bad & doubtful debts	50	-	-	-	1	51	-	51
Writeback of impairment loss	-	-	-	-	-	-	-	-
Profit/(loss) by segments/ profit/(loss) before tax	<b>775</b>	<b>2,839</b>	<b>5,112</b>	<b>1,042</b>	<b>167</b>	<b>9,935</b>	<b>-</b>	<b>9,935</b>
Segment assets	<b>352,781</b>	<b>427,938</b>	<b>1,422,583</b>	<b>16,462</b>	<b>124,596</b>	<b>2,344,360</b>	<b>(55,741)</b>	<b>2,288,619</b>
Investment in associated companies								19,472
Intangible assets								284,500
Total assets								<b>2,592,591</b>



ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)  
 Quarterly Financial Statements for the period ended 30 April 2010

8 Segmental Reporting (cont'd.)

3 months ended 30 April 2009	Stockbroking RM'000	Investment banking and Structured financing RM'000	Treasury and Capital market operations RM'000	Fund management RM'000	Others RM'000	Total RM'000	Inter- segment elimination RM'000	Group total RM'000
Revenue from external customers	7,895	5,301	7,876	1,991	173	23,236	-	23,236
Inter-segment revenue	-	-	3,392	-	58	3,450	(3,450)	-
	<b>7,895</b>	<b>5,301</b>	<b>11,268</b>	<b>1,991</b>	<b>231</b>	<b>26,686</b>	<b>(3,450)</b>	<b>23,236</b>
Net interest income	86	2,307	4,921	25	63	7,402	-	7,402
Non-interest income	7,055	922	1,778	1,967	161	11,883	-	11,883
Other non-operating income	192	(1)	44	44	1	280	-	280
Net income	7,333	3,228	6,743	2,036	225	19,565	-	19,565
Operating expenses	(7,803)	(2,304)	(2,114)	(1,917)	(530)	(14,668)	-	(14,668)
Operating (loss)/profit	(470)	924	4,629	119	(305)	4,897	-	4,897
Writeback of/(allowance for) losses on loans, advances & financing	152	153	7	-	(26)	286	-	286
Writeback of bad & doubtful debts	19	58	-	-	-	77	-	77
Writeback of impairment loss	-	-	560	-	-	560	-	560
(Loss)/profit by segments	<b>(299)</b>	<b>1,135</b>	<b>5,196</b>	<b>119</b>	<b>(331)</b>	<b>5,820</b>	-	<b>5,820</b>
Share of loss of an associated company								(701)
Profit before tax								<b>5,119</b>
Segment assets	<b>433,495</b>	<b>210,204</b>	<b>806,851</b>	<b>13,965</b>	<b>131,916</b>	<b>1,596,431</b>	<b>(47,629)</b>	<b>1,548,802</b>
Investment in associated companies								20,193
Intangible assets								284,500
Total assets								<b>1,853,495</b>

**9 Deposits with financial institutions**

	<b>30-Apr-10</b>	31-Jan-10
	<b>RM'000</b>	RM'000
Licensed banks	<b>30,528</b>	870
BNM	-	50,000
	<b>30,528</b>	50,870

**10 Securities held-for-trading**

	<b>30-Apr-10</b>	31-Jan-10
	<b>RM'000</b>	RM'000
<b>At fair value</b>		
Bankers' acceptance	<b>492,656</b>	298,712
Quoted securities		
- Shares	<b>1,307</b>	3,199
	<b>493,963</b>	301,911

**11 Securities available-for-sale**

	<b>30-Apr-10</b>	31-Jan-10
	<b>RM'000</b>	RM'000
<b>At fair value</b>		
Malaysian Government Securities	<b>40,306</b>	35,160
Cagamas bonds	<b>110,203</b>	130,276
Bank Negara Malaysia Notes	<b>24,810</b>	-
Quoted securities		
- Shares	<b>127,571</b>	131,872
Unquoted securities		
- Private debt securities	<b>184,649</b>	179,441
- Shares	<b>2,200</b>	-
	<b>489,739</b>	476,749
Less: Impairment loss on securities	<b>(925)</b>	(925)
	<b>488,814</b>	475,824

Securities that were reclassified out from held-for-trading to available-for-sale:

	<b>30-Apr-10</b>	31-Jan-10
	<b>RM'000</b>	RM'000
Carrying value as at beginning of financial period/year	<b>49,282</b>	34,401
(Loss)/gain on revaluation		
- recognised in available-for-sale revaluation reserves	<b>(770)</b>	14,881
Carrying value as at end of financial period/year	<b>48,512</b>	49,282

**12 Securities held-to-maturity**

	<b>30-Apr-10</b>	31-Jan-10
	<b>RM'000</b>	RM'000
<b>At cost</b>		
Negotiable instruments of deposit	<b>10,000</b>	160,000
Unquoted securities		
- Shares	-	2,200
	<b>10,000</b>	162,200

**13 Loans, advances and financing**

	<b>30-Apr-10</b>	31-Jan-10
	<b>RM'000</b>	RM'000
Share margin financing	<b>339,668</b>	260,443
Term loans/financing	<b>151,644</b>	68,159
Gross loans, advances and financing	<b>491,312</b>	328,602
Less: Collective assessment allowance	<b>(7,505)</b>	-
Less: General allowance	-	(5,117)
<b>Total net loans, advances and financing</b>	<b>483,807</b>	323,485

By residual contractual maturity

Maturity within 1 year	<b>416,312</b>	310,193
More than one year to three years	<b>75,000</b>	18,409
Gross loans, advances and financing	<b>491,312</b>	328,602

By economic purpose

Purchase of securities	<b>468,979</b>	296,233
Working capital	<b>22,333</b>	32,369
Gross loans, advances and financing	<b>491,312</b>	328,602

By interest rate sensitivity

Fixed rate loans/financing	<b>491,312</b>	328,602
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By type of customer

Domestic business enterprises	<b>385,130</b>	250,384
Individuals	<b>93,017</b>	78,218
Domestic non-bank financial institutions	<b>13,165</b>	-
Gross loans, advances and financing	<b>491,312</b>	328,602

**13 Loans, advances and financing (cont'd.)**

	<b>30-Apr-10</b>	31-Jan-10
	<b>RM'000</b>	RM'000
<b>(i) Movements in Non Performing Loans ("NPLs")</b>		
Balance at beginning of financial period/year	-	-
Classified as non-performing during the period/year	-	53,394
Recovered during the period/year	-	(53,394)
At end of financial period/year	<u>-</u>	<u>-</u>
<b>(ii) Movements in allowance for losses on loans and financing</b>		
	<b>30-Apr-10</b>	31-Jan-10
	<b>RM'000</b>	RM'000
<b>Collective assessment allowance</b>		
Balance at beginning of financial period/year		
- as previously stated	-	-
- effect of adopting FRS 139	<b>5,117</b>	-
Restated opening balance	<u>5,117</u>	-
Allowance made during the period/year	<b>2,388</b>	-
Balance at end of financial period/year	<u>7,505</u>	<u>-</u>
<b>General allowance</b>		
Balance at beginning of financial period/year		
- as previously stated	<b>5,117</b>	4,048
- effect of adopting FRS 139	<b>(5,117)</b>	-
Restated opening balance	<u>-</u>	4,048
Allowance made during then period/year	-	1,077
Amount written back during the period/year	-	(8)
Balance at end of financial period/year	<u>-</u>	<u>5,117</u>
As % of gross loans, advances and financing less specific allowance	<u>-</u>	<u>1.6%</u>
<b>Specific allowance</b>		
Balance at beginning of financial period/year	-	-
Allowance made during the period/year	-	5,425
Amount written back during the period/year	-	(5,425)
Balance at end of financial period/year	<u>-</u>	<u>-</u>

**14 Trade receivables**

	<b>30-Apr-10</b>	31-Jan-10
	<b>RM'000</b>	RM'000
Amount owing by clients	<b>91,933</b>	154,734
Amount owing by brokers	<b>127,065</b>	136,008
	<b>218,998</b>	290,742
Less: Allowance for bad and doubtful receivables		
General allowance	<b>(200)</b>	(259)
Specific allowance	<b>(93)</b>	(82)
Interest-in-suspense	<b>(859)</b>	(849)
	<b>217,846</b>	289,552
Amount owing by trustees	<b>1,240</b>	12,451
	<b>219,086</b>	302,003

**15 Other assets**

	<b>30-Apr-10</b>	31-Jan-10
	<b>RM'000</b>	RM'000
Interest receivable	<b>2,426</b>	4,818
Deposits	<b>4,989</b>	4,924
Tax recoverable	<b>6,456</b>	6,530
Other receivables and prepayments	<b>3,555</b>	4,238
	<b>17,426</b>	20,510

**16 Deposits from customers**

	<b>30-Apr-10</b>	31-Jan-10
	<b>RM'000</b>	RM'000
<u>By type of deposits</u>		
Short-term deposits	<b>985,400</b>	952,645
Negotiable instruments of deposit	<b>2,500</b>	3,000
	<b>987,900</b>	955,645
<u>By type of customers</u>		
Government and statutory bodies	<b>100,000</b>	53,000
Domestic business enterprises	<b>156,933</b>	138,993
Individuals	<b>17,562</b>	10,676
Non-bank financial institutions	<b>713,405</b>	752,976
	<b>987,900</b>	955,645

**16 Deposits from customers (cont'd.)**

	<b>30-Apr-10</b>	31-Jan-10
	<b>RM'000</b>	RM'000
Maturity structure of fixed deposits, negotiable instruments of deposit and money market deposits are as follows:		
Due within 6 months	<b>980,448</b>	857,443
More than six months to one year	<b>7,452</b>	98,202
	<b>987,900</b>	955,645

**17 Deposits and placements of banks and other financial institutions**

	<b>30-Apr-10</b>	31-Jan-10
	<b>RM'000</b>	RM'000
Licensed banks	<b>138,364</b>	180,646
Licensed investment banks	<b>70,000</b>	70,000
	<b>208,364</b>	250,646

**18 Trade payables**

	<b>30-Apr-10</b>	31-Jan-10
	<b>RM'000</b>	RM'000
Amount owing to clients	<b>90,594</b>	92,680
Amount owing to brokers	<b>105,304</b>	172,840
Client's trust monies	<b>117,178</b>	100,811
Amount owing to trustees	<b>2,393</b>	874
	<b>315,469</b>	367,205

**19 Other liabilities**

	<b>30-Apr-10</b>	31-Jan-10
	<b>RM'000</b>	RM'000
Interest payables	<b>3,780</b>	2,933
Accruals and deposits received	<b>8,853</b>	23,803
Remisiers' and dealers' trust accounts	<b>14,060</b>	14,691
Other payables	<b>86,939</b>	25,825
	<b>113,632</b>	67,252

**20 Interest income**

	<b>Current quarter ended 30-Apr-10 RM'000</b>	Corresponding quarter ended 30-Apr-09 RM'000	<b>Current year to date 30-Apr-10 RM'000</b>	Corresponding year to date 30-Apr-09 RM'000
Loans and advances	7,255	5,025	7,255	5,025
Stockbroking clients	249	99	249	99
Short-term funds and deposits with financial institutions	2,780	3,227	2,780	3,227
Securities:				
- available-for-sale	3,104	2,032	3,104	2,032
- held-to-maturity	406	406	406	406
Others	2	532	2	532
	<b>13,796</b>	11,321	<b>13,796</b>	11,321
Accretion of discounts less amortisation of premiums	96	32	96	32
	<b>13,892</b>	11,353	<b>13,892</b>	11,353

**21 Interest expense**

	<b>Current quarter ended 30-Apr-10 RM'000</b>	Corresponding quarter ended 30-Apr-09 RM'000	<b>Current year to date 30-Apr-10 RM'000</b>	Corresponding year to date 30-Apr-09 RM'000
Deposits from customers	6,297	3,934	6,297	3,934
Deposits from banks and other financial institutions	867	12	867	12
Others	6	5	6	5
	<b>7,170</b>	3,951	<b>7,170</b>	3,951

**22 Non-interest income**

	<b>Current quarter ended 30-Apr-10 RM'000</b>	Corresponding quarter ended 30-Apr-09 RM'000	<b>Current year to date 30-Apr-10 RM'000</b>	Corresponding year to date 30-Apr-09 RM'000
Fee income				
- Fees on loans and advances	1,869	925	1,869	925
- Corporate advisory fees	140	88	140	88
- Net brokerage fee	9,343	7,116	9,343	7,116
- Portfolio management fees	2,688	1,940	2,688	1,940
- Other fee income	1,245	432	1,245	432
	<b>15,285</b>	<b>10,501</b>	<b>15,285</b>	<b>10,501</b>
Net gain arising on securities held-for-trading				
- Gain on disposal	2,180	149	2,180	149
- Gain/(loss) on revaluation	685	(122)	685	(122)
	<b>2,865</b>	<b>27</b>	<b>2,865</b>	<b>27</b>
Net gain arising on securities available-for-sale				
- Gain on disposal	1,315	493	1,315	493
- Gross dividend income	518	862	518	862
	<b>1,833</b>	<b>1,355</b>	<b>1,833</b>	<b>1,355</b>
Net gain arising on derivatives				
- Gain on revaluation	18	-	18	-
<b>Total non-interest income</b>	<b>20,001</b>	<b>11,883</b>	<b>20,001</b>	<b>11,883</b>

**23 Other non-operating income**

	<b>Current quarter ended 30-Apr-10 RM'000</b>	Corresponding quarter ended 30-Apr-09 RM'000	<b>Current year to date 30-Apr-10 RM'000</b>	Corresponding year to date 30-Apr-09 RM'000
Rental income	54	40	54	40
(Loss)/gain on disposal of property, plant and equipment	(15)	54	(15)	54
Gain on revaluation of foreign exchange translation	937	27	937	27
Others	224	159	224	159
	<b>1,200</b>	<b>280</b>	<b>1,200</b>	<b>280</b>



**24 Operating expenses**

	<b>Current quarter ended 30-Apr-10 RM'000</b>	Corresponding quarter ended 30-Apr-09 RM'000	<b>Current year to date 30-Apr-10 RM'000</b>	Corresponding year to date 30-Apr-09 RM'000
<u>Personnel expenses</u>				
Salaries, allowance and bonus	7,255	7,188	7,255	7,188
Contributions to defined contribution plan	955	833	955	833
Other personnel costs	688	733	688	733
	<b>8,898</b>	8,754	<b>8,898</b>	8,754
<u>Establishment costs</u>				
Depreciation of property, plant and equipment	1,041	1,173	1,041	1,173
Amortisation of computer software	88	119	88	119
Property, plant and equipment written off	277	-	277	-
Rental of premises	913	895	913	895
Rental of network and equipment	874	733	874	733
Other establishment costs	699	632	699	632
	<b>3,892</b>	3,552	<b>3,892</b>	3,552
<u>Marketing and communication expenses</u>				
Advertising expenses	-	78	-	78
Entertainment	126	130	126	130
Other marketing expenses	120	118	120	118
	<b>246</b>	326	<b>246</b>	326
<u>Administrative and general expenses</u>				
Audit fees	51	56	51	56
Legal and professional fees	102	(34)	102	(34)
Printing and stationery	150	86	150	86
Insurance, postages and courier	257	267	257	267
Electricity and water charges	231	216	231	216
Telecommunication expenses	163	150	163	150
Travelling and accommodation	93	89	93	89
Others	1,568	1,206	1,568	1,206
	<b>2,615</b>	2,036	<b>2,615</b>	2,036
<b>Total operating expenses</b>	<b>15,651</b>	14,668	<b>15,651</b>	14,668

**25 Allowance for/(writeback of) losses  
 on loans, advances and financing**

	<b>Current quarter ended 30-Apr-10 RM'000</b>	Corresponding quarter ended 30-Apr-09 RM'000	<b>Current year to date 30-Apr-10 RM'000</b>	Corresponding year to date 30-Apr-09 RM'000
Collective assessment allowance on loans and financing				
- Allowance made during the financial period	2,388	-	2,388	-
	<b>2,388</b>	<b>-</b>	<b>2,388</b>	<b>-</b>
General allowance on loans and financing				
- Allowance writeback during the financial period	-	(286)	-	(286)
	<b>-</b>	<b>(286)</b>	<b>-</b>	<b>(286)</b>
	<b>2,388</b>	<b>(286)</b>	<b>2,388</b>	<b>(286)</b>

**26 Writeback of bad and doubtful debts**

	<b>Current quarter ended 30-Apr-10 RM'000</b>	Corresponding quarter ended 30-Apr-09 RM'000	<b>Current year to date 30-Apr-10 RM'000</b>	Corresponding year to date 30-Apr-09 RM'000
General allowance				
- (Writeback of)/allowance made during the financial period	(59)	72	(59)	72
	<b>(59)</b>	<b>72</b>	<b>(59)</b>	<b>72</b>
Specific allowance				
- Allowance made during the financial period	11	-	11	-
- Amount written back	-	(83)	-	(83)
	<b>11</b>	<b>(83)</b>	<b>11</b>	<b>(83)</b>
Bad debts:				
- Recovered	(3)	(66)	(3)	(66)
	<b>(3)</b>	<b>(66)</b>	<b>(3)</b>	<b>(66)</b>
	<b>(51)</b>	<b>(77)</b>	<b>(51)</b>	<b>(77)</b>

**27 Writeback of impairment loss**

	<b>Current quarter ended 30-Apr-10 RM'000</b>	Corresponding quarter ended 30-Apr-09 RM'000	<b>Current year to date 30-Apr-10 RM'000</b>	Corresponding year to date 30-Apr-09 RM'000
Writeback of impairment loss:				
- Securities:				
• available-for-sale	-	(560)	-	(560)
	<b>-</b>	<b>(560)</b>	<b>-</b>	<b>(560)</b>

## 28 Capital adequacy

The following is the computation of the capital adequacy ratio of ECM Libra Investment Bank Berhad ("the Bank"), the investment banking subsidiary of the Group.

	<b>30-Apr-10</b>	31-Jan-10
	<b>RM'000</b>	RM'000
<b><u>Tier 1 Capital</u></b>		
Paid-up share capital	<b>513,000</b>	513,000
Retained profit	<b>69,055</b>	69,055
Statutory reserve	<b>33,934</b>	33,934
Other reserves	<b>926</b>	926
	<b>616,915</b>	616,915
Less: Deferred tax assets *	<b>(31,637)</b>	(31,637)
<b>Total Tier 1 capital (a)</b>	<b>585,278</b>	585,278
<b><u>Tier 2 Capital</u></b>		
Collective assessment allowance for bad and doubtful debts and financing	<b>7,505</b>	-
General allowance for bad and doubtful debts and financing	-	5,117
<b>Total Tier 2 capital (b)</b>	<b>7,505</b>	5,117
<b>Capital base (a) + (b)</b>	<b>592,783</b>	590,395
<b>Total risk-weighted assets</b>	<b>880,984</b>	1,013,343

\* excludes deferred tax on AFS reserve.

Core capital ratio	<b>66.43%</b>	57.76%
Risk weighted capital ratio	<b>67.29%</b>	58.26%

The capital adequacy ratios of the Bank are computed in accordance with BNM's revised Risk-Weighted Capital Adequacy Framework (RWCAF-Basel II).

The breakdown of risk-weighted assets (RWA) by each major risk category is as follows:

	<b>RM'000</b>	RM'000
Credit risk	<b>361,612</b>	464,471
Market risk	<b>356,661</b>	366,302
Operational risk	<b>162,711</b>	182,570
<b>Total RWA</b>	<b>880,984</b>	1,013,343

**ECM LIBRA FINANCIAL GROUP BERHAD** (Company No. 713570-K)

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**29 Interest rate risk**

As at 30 April 2010	<-----Non-trading book----->						Trading book RM '000	Total RM '000	Effective interest rate %
	Up to 1 month RM '000	> 1 - 3 months RM '000	> 3 - 12 months RM '000	1 - 5 years RM '000	Over 5 years RM '000	Non-interest sensitive RM '000			
<b>ASSETS</b>									
Cash and short-term funds	436,039	-	-	-	-	42,723	-	<b>478,762</b>	2.26
Deposits with financial institutions	-	30,303	225	-	-	-	-	<b>30,528</b>	2.55
Securities held-for-trading	-	-	-	-	-	-	493,963	<b>493,963</b>	-
Securities available-for-sale	50,000	40,000	120,882	105,961	43,125	1,275	127,571	<b>488,814</b>	3.87
Securities held-to-maturity	10,000	-	-	-	-	-	-	<b>10,000</b>	2.21
Derivative financial instruments	-	-	-	-	-	-	357	<b>357</b>	-
Loan, advances and financing									
- Performing	340,030	5,754	70,528	75,000	-	(7,505)*	-	<b>483,807</b>	8.29
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	8,441	-	<b>8,441</b>	-
Trade receivables	5,736	-	-	-	-	213,350	-	<b>219,086</b>	9.00
Other assets ^	-	-	-	-	-	378,833	-	<b>378,833</b>	-
<b>TOTAL ASSETS</b>	<b>841,805</b>	<b>76,057</b>	<b>191,635</b>	<b>180,961</b>	<b>43,125</b>	<b>637,117</b>	<b>621,891</b>	<b>2,592,591</b>	
<b>LIABILITIES AND EQUITY</b>									
<b>LIABILITIES</b>									
Deposits from customers	734,497	130,534	122,869	-	-	-	-	<b>987,900</b>	2.39
Deposits and placements of banks and other financial institutions	140,000	68,364	-	-	-	-	-	<b>208,364</b>	2.39
Hire purchase payable	28	-	-	-	-	-	-	<b>28</b>	2.23
Trade payables	-	-	-	-	-	315,469	-	<b>315,469</b>	-
Other liabilities #	-	-	-	-	-	113,693	-	<b>113,693</b>	-
<b>TOTAL LIABILITIES</b>	<b>874,525</b>	<b>198,898</b>	<b>122,869</b>	<b>-</b>	<b>-</b>	<b>429,162</b>	<b>-</b>	<b>1,625,454</b>	
Shareholders' funds	-	-	-	-	-	967,137	-	<b>967,137</b>	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>874,525</b>	<b>198,898</b>	<b>122,869</b>	<b>-</b>	<b>-</b>	<b>1,396,299</b>	<b>-</b>	<b>2,592,591</b>	
On-balance sheet interest sensitivity gap	(32,720)	(122,841)	68,766	180,961	43,125	(759,182)	621,891	-	
Off-balance sheet interest sensitivity gap	-	-	-	-	-	-	-	-	
Total interest sensitivity gap	(32,720)	(122,841)	68,766	180,961	43,125	(759,182)	621,891	-	

^ Other assets include other assets, investment in associated company, property, plant and equipment, intangible assets, deferred tax assets as disclosed in the Consolidated Statement of Financial Position.

# Other liabilities include other liabilities, provision for taxation and deferred tax liabilities as disclosed in the Consolidated Statement of Financial Position.

\* The negative balance represents collective assessment allowance for loans, advances and financing.

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**29 Interest rate risk (cont'd.)**

As at 31 January 2010	<-----Non-trading book----->						Trading book RM '000	Total RM '000	Effective interest rate %
	Up to 1 month RM '000	> 1 - 3 months RM '000	> 3 - 12 months RM '000	1 - 5 years RM '000	Over 5 years RM '000	Non-interest sensitive RM '000			
<b>ASSETS</b>									
Cash and short-term funds	555,648	-	-	-	-	46,306	-	<b>601,954</b>	2.02
Deposits with financial institutions	-	50,167	660	43	-	-	-	<b>50,870</b>	2.07
Securities held-for-trading	-	-	-	-	-	-	301,911	<b>301,911</b>	-
Securities available-for-sale	70,000	9,972	131,043	91,154	42,708	(925)*	131,872	<b>475,824</b>	3.77
Securities held-to-maturity	30,000	130,000	-	-	-	2,200	-	<b>162,200</b>	2.20
Derivative financial instruments	-	-	-	-	-	-	339	<b>339</b>	-
Loan, advances and financing									
- Performing	260,626	116	49,451	18,409	-	(5,117)**	-	<b>323,485</b>	8.33
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	4,073	-	<b>4,073</b>	-
Trade receivables	7,296	-	-	-	-	294,707	-	<b>302,003</b>	9.00
Other assets ^	-	-	-	-	-	382,953	-	<b>382,953</b>	-
<b>TOTAL ASSETS</b>	<b>923,570</b>	<b>190,255</b>	<b>181,154</b>	<b>109,606</b>	<b>42,708</b>	<b>724,197</b>	<b>434,122</b>	<b>2,605,612</b>	
<b>LIABILITIES AND EQUITY</b>									
<b>LIABILITIES</b>									
Deposits from customers	613,001	192,196	150,448	-	-	-	-	<b>955,645</b>	2.20
Deposits and placements of banks and other financial institutions	130,000	100,646	20,000	-	-	-	-	<b>250,646</b>	2.19
Hire purchase payable	28	56	27	-	-	-	-	<b>111</b>	2.23
Trade payables	-	-	-	-	-	367,205	-	<b>367,205</b>	-
Other liabilities #	-	-	-	-	-	67,325	-	<b>67,325</b>	-
<b>TOTAL LIABILITIES</b>	<b>743,029</b>	<b>292,898</b>	<b>170,475</b>	<b>-</b>	<b>-</b>	<b>434,530</b>	<b>-</b>	<b>1,640,932</b>	
Shareholders' funds	-	-	-	-	-	964,680	-	<b>964,680</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>743,029</b>	<b>292,898</b>	<b>170,475</b>	<b>-</b>	<b>-</b>	<b>1,399,210</b>	<b>-</b>	<b>2,605,612</b>	
On-balance sheet interest sensitivity gap	180,541	(102,643)	10,679	109,606	42,708	(675,013)	434,122	-	
Off-balance sheet interest sensitivity gap	-	-	-	-	-	-	-	-	
Total interest sensitivity gap	180,541	(102,643)	10,679	109,606	42,708	(675,013)	434,122	-	

^ Other assets include other assets, investment in associated company, property, plant and equipment, intangible assets, deferred tax assets as disclosed in the Consolidated Statement of Financial Position.

# Other liabilities include other liabilities, provision for taxation and deferred tax liabilities as disclosed in the Consolidated Statement of Financial Position.

\* The negative balance represents impairment loss on securities.

\*\* The negative balance represents general allowance for loans, advances and financing.

### 30 Valuation of Property, Plant and Equipment

There was no valuation of property, plant and equipment of the Group in the quarter under review.

### 31 Material Subsequent Event

There were no material events subsequent to 30 April 2010.

### 32 Changes in the Composition of the Group

There are no changes in the composition of the Group during the quarter under review.

### 33 Commitments and Contingencies

#### (a) Capital Commitments

As at 30 April 2010, the Group has commitments in respect of capital expenditure as follows: -

Authorised and contracted for	RM'000 4,356
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#### (b) Other Commitments and Contingencies

In the normal course of business, the Group makes various commitments and incurs certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions.

The risk-weighted exposures of the Group are as follows:

	Nominal Amount RM'000	Credit Equivalent Amount * RM'000	Risk Weighted Amount RM'000
<u>As at 30 April 2010</u>			
Commitments to extend credits with maturity of less than 1 year:			
- margin facilities	260,922	52,184	45,689
- term loan facilities	69,505	13,901	13,901
	<hr/>	<hr/>	<hr/>
<u>As at 31 January 2010</u>			
Commitments to extend credits with maturity of less than 1 year:			
- margin facilities	310,037	62,007	55,781
- term loan facilities	117,852	23,571	23,571
	<hr/>	<hr/>	<hr/>

\* The credit equivalent amount is arrived at using the credit conversion factors as specified by BNM.

### 34 Change in accounting policies and prior year adjustments

#### (a) Change in accounting policies

The adoption of new FRSs, amendments to FRSs, IC Interpretations and TR during the financial period have resulted in the following changes in accounting policies:

- i) FRS 139 Financial Instruments: Recognition and Measurement
- ii) IC Interpretation 9 Reassessment of Embedded Derivatives
- iii) Amendments to FRS 139 Financial Instruments: Recognition and Measurement, FRS 7 Financial Instruments: Disclosures and IC Interpretation 9 Reassessment of Embedded Derivatives
- iv) Amendments to FRS 139 Financial Instruments: Recognition and Measurement

FRS 139 establishes the principles for the recognition, derecognition and measurement of an entity's financial instruments and for hedge accounting. However, since the adoption of BNM's revised BNM/GP8 - Guidelines on Financial Reporting for Licensed Institutions on 1 January 2005, certain principles in connection with the recognition, derecognition and measurement of financial instruments, including derivative instruments, and hedge accounting which are similar to those prescribed by FRS 139 have already been adopted by the Group. Therefore, the full adoption of FRS 139 on 1 January 2010 has resulted in the following material changes in accounting policies as follows:

#### Impairment of loans and advances

The adoption of FRS 139 has resulted in a change in the accounting policy relating to the assessment for impairment of financial assets, particularly loans and advances. The existing accounting policies relating to the assessment of impairment of other financial assets of the Group are already largely in line with those of FRS 139. Prior to the adoption of FRS 139, allowances for impaired loans and advances (previously referred to as non-performing loans) were computed in conformity with the BNM/GP3 Guidelines on Classification of Non-Performing Loans and Provision for Substandard, Bad and Doubtful Debts. Upon the adoption of FRS 139, the Group assesses at the end of each reporting period whether there is any objective evidence that a loan or group of loans is impaired. The loan or group of loans is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the loan (an incurred "loss event") and that the loss event has an impact on future estimated cash flows of the loan or group of loans that can be reliably estimated.

The Group first assesses individually whether objective evidence of impairment exists individually for loans which are individually significant, and collectively for loans which are not individually significant. If it is determined that no objective evidence of impairment exists for an individually assessed loan, the loan is included in a group of loans with similar credit risk characteristics and collectively assessed for impairment.

If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the loan's carrying amount and the present value of the estimated future cash flows. The carrying amount of the loan is reduced through the use of an allowance account and the amount of the loss is recognised in the income statement.

In the Amendments to FRS 139 listed above, MASB has included an additional transitional arrangement for entities in the financial sector, whereby BNM may prescribe an alternative basis for collective assessment of impairment by banking institutions. This transitional arrangement is prescribed in BNM's guidelines on Classification and Impairment Provisions for Loans/Financing issued on 8 January 2010, whereby banking institutions are required to maintain collective assessment impairment allowances of at least 1.5% of total outstanding loans/financing, net of individual impairment allowance. Subject to the written approval by BNM, banking institutions are allowed to maintain a lower collective assessment impairment allowance. The collective assessment impairment allowance of the Group as at the reporting date have been arrived at based on this transitional arrangement issued by BNM.

### **34 Change in accounting policies and prior year adjustments (cont'd.)**

#### **(b) Comparative Figures**

##### FRS 101 Presentation of Financial Statements

As a result of the adoption of the revised FRS 101, income statements of the Group for the comparative financial period ended 30 April 2009 have been re-presented as two separate statements, i.e. an income statement displaying components of profit or loss and a statement of comprehensive income. All non-owner changes in equity which were previously presented in the statement of changes in equity are now included in the statement of comprehensive income as other comprehensive income. Consequently, components of comprehensive income are not presented in the statement of changes in equity. Since these changes only affect presentation aspects, there is no impact on earnings per ordinary share.

### **Part B – Additional Information Required by the Listing Requirements of Bursa Malaysia**

#### **35 Status of Corporate Proposals Announced**

There are no corporate proposals announced but not completed as at 30 April 2010.

#### **36 Performance Review on the Results of the Group**

For the current quarter under review, the Group recorded a profit before tax of RM9.9 million. This is largely contributed by net brokerage income of RM9.3 million, fee income of RM5.9 million, investment and trading income of RM4.7 million as well as net interest income of RM6.7 million; partially offset by operating expenses of RM15.7 million.

#### **37 Review of Performance of Current Financial Quarter against Immediate Preceding Financial Quarter**

For the financial quarter under review, the Group recorded a profit before tax of RM9.9 million compared to RM16.1million for the preceding quarter.

For the current quarter, the Group registered a lower investment and trading income and net brokerage fee of RM4.7 million and RM9.3 million from RM15.4 million and RM11.7 million respectively in the last quarter ended January 2010. This reduction in income was partially offset by lower operating expenses of RM15.7 million in the current quarter as compared to RM22.7 million in the preceding quarter.

#### **38 Group's Prospects**

The Group's fundamentals and balance sheet remain strong and is expected to show satisfactory performance in the current financial year.

#### **39 Profit Forecast**

The Group has not entered into any scheme that requires it to present forecast results or guarantee any profits.



#### 40 Income Tax Expense

	<b>Current quarter ended 30-Apr-10 RM'000</b>	Corresponding quarter ended 30-Apr-09 RM'000	<b>Current year to date 30-Apr-10 RM'000</b>	Corresponding year to date 30-Apr-09 RM'000
Income tax:				
Current period provision	273	178	273	178
	<u>273</u>	<u>178</u>	<u>273</u>	<u>178</u>
Deferred taxation:				
Transfer from deferred tax	2,411	-	2,411	-
	<u>2,684</u>	<u>178</u>	<u>2,684</u>	<u>178</u>

#### 41 Sale of Unquoted Investments and Properties

There was no sale of unquoted investments and property during the quarter under review, other than those held by the investment bank subsidiary in the ordinary course of business.

#### 42 Quoted Securities

There are no investments in quoted securities as at 30 April 2010, other than those held by the investment bank and offshore investment bank subsidiaries in their ordinary course of business.

#### 43 Group Borrowings

The Group has no borrowings and debt securities as at 30 April 2010.

#### 44 Derivative financial instruments

Details of derivative financial instruments outstanding as at 30 April 2010 are as follows:

- i) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts and maturity analysis.

<b>As at 30 April 2010</b>	<b>Notional amount RM'000</b>	<b>Fair value asset RM'000</b>
Equity options		
- less than one year	42,897	162
- one year to three years	2,181	195
	<u>45,078</u>	<u>357</u>

- ii) There have been no changes since the end of the previous financial year in respect of the following:
- a) The types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts;
  - b) The risk management policies in place for mitigating and controlling the risks associated with these financial derivative contracts; and
  - c) The related accounting policies.

**45 Material Litigations**

There is no pending material litigation for the Group as at the date of this report.

**46 Dividend**

The Board of Directors has declared an interim single tier dividend of 2.30 sen per ordinary share of RM1.00 each held for the financial year ending 31 January 2011 to be paid on 7 June 2010.

**47 Earnings Per Share**

	<b>Current quarter ended 30-Apr-10</b>	Corresponding quarter ended 30-Apr-09	<b>Current year to date 30-Apr-10</b>	Corresponding year to date 30-Apr-09
Net profit (RM'000)	<b>7,251</b>	4,941	<b>7,251</b>	4,941
Weighted average number of ordinary shares in issue ('000)	<b>806,322</b>	818,477	<b>806,322</b>	818,477
Basic/diluted* earnings per share (sen)	<b>0.90</b>	0.60	<b>0.90</b>	0.60

The basic earnings per ordinary share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares in issue during the quarter.

\* Outstanding ESOS have been excluded from the computation of fully diluted earnings per RM1 ordinary shares as the average market price of the ordinary shares is currently below the exercise price of the options.

Date : 9 June 2010