

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the year ended 31 January 2011

Audited Condensed Consolidated Statement of Financial Position
As at 31 January 2011

	<u>Note</u>	31-Jan-11 RM'000	31-Jan-10 RM'000
ASSETS			
Cash and short-term funds		394,897	601,954
Deposits with financial institutions	9	21,489	50,870
Securities held-for-trading	10	353,818	301,911
Securities available-for-sale	11	519,479	475,824
Securities held-to-maturity	12	70,000	162,200
Derivative financial assets		9,552	339
Loans, advances and financing	13	649,880	323,485
Trade receivables	14	485,318	302,003
Other assets	15	21,760	20,510
Statutory deposit with Bank Negara Malaysia		8,834	4,073
Investment in associated company		19,757	19,472
Deferred tax assets		11,687	27,780
Property, plant and equipment		42,451	30,691
Intangible assets		284,500	284,500
TOTAL ASSETS		<u>2,893,422</u>	<u>2,605,612</u>
LIABILITIES AND EQUITY			
LIABILITIES			
Deposits from customers	16	1,046,806	955,645
Deposits and placements of banks and other financial institutions	17	201,008	250,646
Trade payables	18	577,837	367,205
Other liabilities	19	73,865	67,252
Provision for taxation		42	32
Hire purchase payable		-	111
Deferred tax liabilities		958	41
TOTAL LIABILITIES		<u>1,900,516</u>	<u>1,640,932</u>
EQUITY			
Share capital		830,902	830,902
Reserves		169,890	145,158
Less: Treasury shares, at cost	6	(7,886)	(11,380)
TOTAL EQUITY		<u>992,906</u>	<u>964,680</u>
TOTAL LIABILITIES AND EQUITY		<u>2,893,422</u>	<u>2,605,612</u>
Net Assets per Share (RM)		1.21	1.19

The Interim Financial Statements should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2010 of the Group.

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the year ended 31 January 2011

Audited Condensed Consolidated Statement of Comprehensive Income
for the Fourth Quarter ended 31 January 2011

	Current quarter ended 31-Jan-11 RM'000	Corresponding quarter ended 31-Jan-10 RM'000	Current year to date 31-Jan-11 RM'000	Corresponding year to date 31-Jan-10 RM'000
Revenue	105,841	46,798	214,639	133,963
Interest income	20 17,807	11,696	64,313	43,898
Interest expense	21 (9,959)	(5,565)	(34,837)	(17,790)
Net interest income	7,848	6,131	29,476	26,108
Non-interest income	22 88,034	35,102	150,326	90,065
Other non-operating income	23 2,960	1,117	6,023	2,809
Net income	98,842	42,350	185,825	118,982
Operating expenses	24 (37,637)	(22,739)	(89,980)	(70,398)
Operating profit	61,205	19,611	95,845	48,584
Share of profit(loss) of an associated company	1,251	(772)	285	(1,701)
Allowance for losses on loans, advance and financing	25 (2,142)	(1,837)	(5,059)	(1,069)
(Allowance for)/writeback of impairment allowance for bad and doubtful debts	26 (24)	57	305	159
Writeback of/(allowance for) impairment loss	27 48	(925)	(4,704)	(365)
Profit before tax	60,338	16,134	86,672	45,608
Income tax expense	40 (14,496)	(3,008)	(21,461)	(4,797)
Profit after tax	45,842	13,126	65,211	40,811
Other comprehensive income:				
Net (loss)/gain on available-for-sale financial assets	(32,261)	(24,283)	(15,321)	43,011
Currency translation differences	(852)	821	(940)	(422)
Income tax relating to components of other comprehensive income	8,065	8,074	3,848	(10,952)
Other comprehensive income for the period/year, net of tax	(25,048)	(15,388)	(12,413)	31,637
Total comprehensive income for the period/year	20,794	(2,262)	52,798	72,448
Earnings per share ("EPS"):	Sen	Sen	Sen	Sen
- basic / diluted *	5.61	1.60	8.01	4.99

* Outstanding Employee Share Options Scheme ("ESOS") have been excluded from the computation of fully diluted earnings per RM1 ordinary shares as the average market price of the ordinary shares is currently below the exercise price of the options.

The Interim Financial Statements should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2010 of the Group.

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)

Interim Financial Statements for the year ended 31 January 2011

**Audited Condensed Consolidated Statement of Changes in Equity
for the Financial Year ended 31 January 2011**

	<-----Non-distributable----->						Distributable		Total RM'000	
	Share capital RM'000	Treasury shares RM'000	Merger reserve RM'000	Foreign currency translation reserve RM'000	Available for sale revaluation reserve RM'000	Equity compensation reserve RM'000	Statutory reserve RM'000	General reserve RM'000		Retained profits RM'000
As at 1 February 2010	830,902	(11,380)	26,561	(2,355)	12,191	3,846	33,934	159	70,822	964,680
Total comprehensive income	-	-	-	(940)	(11,473)	-	-	-	65,211	52,798
Transactions with owners:										
Arising from the Company's ESOS vested during the year	-	-	-	-	-	128	-	-	-	128
ESOS lapsed during the year	-	-	-	-	-	(448)	-	-	-	(448)
Share buy-back by the Company	-	(5,710)	-	-	-	-	-	-	-	(5,710)
Transfer to statutory reserve	-	-	-	-	-	-	31,786	-	(31,786)	-
Cash dividend paid	-	-	-	-	-	-	-	-	(18,542)	(18,542)
Share dividend	-	9,204	-	-	-	-	-	-	(9,204)	-
	-	3,494	-	-	-	(320)	31,786	-	(59,532)	(24,572)
As at 31 January 2011	830,902	(7,886)	26,561	(3,295)	718	3,526	65,720	159	76,501	992,906
As at 1 February 2009	830,902	(6,188)	26,561	(1,933)	(19,868)	3,973	14,759	159	65,631	913,996
Total comprehensive income	-	-	-	(422)	32,059	-	-	-	40,811	72,448
Transactions with owners:										
Arising from the Company's ESOS vested during the year	-	-	-	-	-	213	-	-	-	213
ESOS lapsed during the year	-	-	-	-	-	(340)	-	-	-	(340)
Share buy-back by the Company	-	(5,192)	-	-	-	-	-	-	-	(5,192)
Transfer to statutory reserve	-	-	-	-	-	-	19,175	-	(19,175)	-
Cash dividend paid	-	-	-	-	-	-	-	-	(16,445)	(16,445)
	-	(5,192)	-	-	-	(127)	19,175	-	(35,620)	(21,764)
As at 31 January 2010	830,902	(11,380)	26,561	(2,355)	12,191	3,846	33,934	159	70,822	964,680

The Interim Financial Statements should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2010 of the Group.

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
Interim Financial Statements for the year ended 31 January 2011

Audited Condensed Consolidated Statement of Cash Flow
for the Financial Year ended 31 January 2011

	12 months ended	
	31-Jan-11	31-Jan-10
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	86,672	45,608
Adjustment for non-cash items	(39,397)	(5,210)
Operating profit before working capital changes	<u>47,275</u>	<u>40,398</u>
Net increase in operating assets	(546,192)	(148,813)
Net increase in operating liabilities	219,921	196,293
Cash (used in)/generated from operations	<u>(278,996)</u>	<u>87,878</u>
Net tax paid	(423)	(324)
Net (cash used)/generated from in operating activities	<u>(279,419)</u>	<u>87,554</u>
Cash flows from investing activities		
Dividend received	7,438	2,013
Net sale/(purchase) of securities	86,849	(214,834)
Purchase of treasury shares	(5,710)	(5,192)
Net purchase of property, plant and equipment	(18,232)	(2,536)
Net cash generated from/(used in) investing activities	<u>70,345</u>	<u>(220,549)</u>
Cash flows from financing activities		
Dividend paid	(18,542)	(18,546)
Repayment of short term borrowings	(111)	(333)
Interest paid	(34,837)	(17,790)
Net cash used in financing activities	<u>(53,490)</u>	<u>(36,669)</u>
Net decrease in cash and cash equivalents	(262,564)	(169,664)
Effects of foreign exchange rate changes	2,850	793
Cash and cash equivalents at beginning of year	479,033	647,904
Cash and cash equivalents at end of year	<u>219,319</u>	<u>479,033</u>
Cash and cash equivalents comprise:		
Cash and short-term funds	394,897	601,954
Less: Monies held in trust	(175,578)	(122,921)
	<u>219,319</u>	<u>479,033</u>

The Interim Financial Statements should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2010 of the Group.

Part A: Explanatory Notes pursuant to Financial Reporting Standards ("FRS") 134

1 Basis of Preparation

This audited quarterly financial report of the Group has been prepared on a historical cost basis, unless otherwise disclosed in the notes to the financial statements and are in accordance with the Companies Act, 1965 and FRS 134 "Interim Financial Reporting" in Malaysia as modified by Bank Negara Malaysia ("BNM")'s Guidelines.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2010.

The accounting policies and methods of computation adopted in this interim financial report are consistent with those adopted in the annual financial statements for the year ended 31 January 2010, except for the adoption of the following Financial Reporting Standards ("FRS"), amendments to FRSs, IC Interpretations and Technical Release ("TR"), which became effective on 1 January 2010:

FRS 7: Financial Instruments : Disclosures

FRS 8: Operating Segments

FRS 101 Presentation of Financial Statements (Revised)

FRS 123: Borrowing Costs

FRS 139: Financial Instruments : Recognition and Measurement

Amendments to FRS 1 First-time Adoption of Financial Reporting Standards and FRS 127 Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate

Amendments to FRS 2: Share-based payment – Vesting Conditions and Cancellations

Amendments to FRS 132 Financial Instruments: Presentation

Amendments to FRS 139 Financial Instruments: Recognition and Measurement, FRS 7 Financial Instruments: Disclosures and IC Interpretation 9 Reassessment of Embedded Derivatives

Improvement to FRSs issued in 2009

IC Interpretation 9: Reassessment of Embedded Derivatives

IC Interpretation 10: Interim Financial Reporting and Impairment

IC Interpretation 11: FRS 2 - Group and Treasury Share Transactions

IC Interpretation 13: Customer Loyalty Programmes

IC Interpretation 14: FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction

FRS 4 Insurance Contracts and TR i-3 Presentation of Financial Statements of Islamic Financial Institutions will also be effective for annual periods beginning on or after 1 January 2010. These FRSs are, however, not applicable to the Group and the Company.

The Adoption of the above standards and interpretations did not have any effect on the financial performance or position of the Group. The principal effects of the changes in accounting policies arising from the adoption of FRS 139 and its related amendments to FRSs and IC Interpretations are disclosed in Note 34.

1 Basis of Preparation (cont'd.)

The Group and the Company have not adopted the following revised FRSs, IC Interpretations and Amendments to FRSs issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective.

	Effective for financial periods beginning on or after
FRSs and Interpretations	
Amendments to FRS 132 Classification of Rights Issue	1 March 2010
FRS 1 First-time Adoption of Financial Reporting Standards	1 July 2010
FRS 3 Business Combinations (revised)	1 July 2010
FRS 127 Consolidated and Separate Financial Statements	1 July 2010
Amendments to FRS 2 Share-based Payment	1 July 2010
Amendments to FRS 5 Non-current Assets Held for Sale and Discontinued Operations	1 July 2010
Amendments to FRS 138 Intangible Assets	1 July 2010
Amendments to IC Interpretation 9 Reassessment of Embedded Derivatives	1 July 2010
IC Interpretation 12 Service Concession Arrangements	1 July 2010
IC Interpretation 16 Hedges of a Net Investment in a Foreign Operation	1 July 2010
IC Interpretation 17 Distributions of Non-cash Assets to Owners	1 July 2010
Amendments to FRS 1: Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters	1 January 2011
Amendments to FRS 1: Additional Exemptions for First-time Adopters	1 January 2011
Amendments to FRS 2: Group Cash-settled Share-based Payment Transactions	1 January 2011
Amendments to FRS 7: Improving Disclosures about Financial Instruments	1 January 2011
Amendments to FRSs contained in the document entitled "Improvements to FRSs (2010)"	1 January 2011
IC Interpretation 4 Determining Whether an Arrangement Contains a Lease	1 January 2011
IC Interpretation 18 Transfers of Assets from Customers	1 January 2011
IC Interpretation 19 Extinguishing Financial Liabilities with Equity Instruments	1 July 2011
Amendments to IC Interpretation 14 Prepayments of a Minimum Funding Requirement	1 July 2011
FRS 124 Related Party Transactions	1 January 2012
IC Interpretation 15 Agreements for the Construction of Real Estate	1 January 2012
Amendments to IC Interpretation 15 Agreements for Construction of Real Estate	1 January 2012

1 Basis of Preparation (cont'd.)

Except for the changes in accounting policies arising from the adoption of the revised FRS 3, and the amendments to FRS 127, as well as the new disclosures required under the Amendments to FRS 7, the directors expect that the adoption of the other standards and interpretations above will have no material impact on the financial statements in the period of initial application. The nature of the impending changes in accounting policy on adoption of the revised FRS 3 and the amendments to FRS 127 are described below:

Revised FRS 3 Business Combinations and Amendments to FRS 127 Consolidated and Separate Financial Statements

The revised standards are effective for annual periods beginning on or after 1 July 2010. The revised FRS 3 introduces a number of changes in the accounting for business combinations occurring after 1 July 2010. These changes will impact the amount of goodwill recognised, the reported results in the period that an acquisition occurs, and future reported results. The Amendments to FRS 127 require that a change in the ownership interest of a subsidiary (without loss of control) is accounted for as an equity transaction. Therefore, such transactions will no longer give rise to goodwill, nor will they give rise to a gain or loss. Furthermore, the amended standard changes the accounting for losses incurred by the subsidiary as well as the loss of control of a subsidiary. Other consequential amendments have been made to FRS 107 Statement of Cash Flows, FRS 112 Income Taxes, FRS 121 The Effects of Changes in Foreign Exchange Rates, FRS 128 Investments in Associates and FRS 131 Interests in Joint Ventures. The changes from revised FRS 3 and Amendments to FRS 127 will affect future acquisitions or loss of control and transactions with minority interests. The standards may be early adopted. However, the Group does not intend to early adopt.

2 Audit Report of Preceding Annual Financial Statements

The auditors' report on the Financial Statements for the year ended 31 January 2010 of the Company was not subjected to any qualification.

3 Seasonality and Cyclicity Factors

The operations of the Group were not materially affected either by seasonal or cyclical factors.

4 Exceptional Items/Unusual Events

There was no unusual item affecting assets, liabilities, equity, net income, or cash flows during the fourth quarter ended 31 January 2011.

5 Variation from Financial Estimates Reported in Preceding Financial Period/Year

There were no changes in estimates of amounts reported in the preceding financial period that would have a material effect in the current quarter results.

6 Debt and Equity Securities

As at 31 January 2011, the total shares bought back, all of which are held as treasury shares, amounted to 13,026,016 shares. There was no issuance, cancellation, resale and repayment of either debt or equity securities during the quarter under review.

7 Dividend Paid

There was no dividend paid during the quarter ended 31 January 2011.

8 Segmental Reporting

With the adoption of FRS 8, Operating Segments, the Group determines and presents operating segments based on the information provided to senior management of the Group. Comparative segmental information has been restated to conform with the current financial year's presentation.

The Group's reportable operating segments are identified based on business units which are engaged in providing different services and products, as follows:

- (i) Stockbroking - stockbroking, share margin financing and dealing in securities
- (ii) Investment banking and structured financing - corporate finance advisory, equity capital markets services, debt capital markets and structured lending activities
- (iii) Treasury and capital market operations - treasury activities including money market operations, foreign exchange and proprietary investments
- (iv) Fund management - unit trust funds and asset management
- (v) Others - not significant to be individually disclosed

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8 Segmental Reporting (cont'd.)

12 months ended 31 January 2011	Stockbroking RM'000	Investment banking and Structured financing RM'000	Treasury and Capital market operations RM'000	Fund management RM'000	Others RM'000	Total RM'000	Inter- segment elimination RM'000	Group total RM'000
Revenue from external customers	50,494	43,674	108,618	10,588	1,265	214,639	-	214,639
Inter-segment revenue	-	-	25,998	-	55	26,053	(26,053)	-
	50,494	43,674	134,616	10,588	1,320	240,692	(26,053)	214,639
Net interest income	1,597	21,520	5,961	246	152	29,476	-	29,476
Non-interest income	44,673	8,682	85,552	10,342	1,077	150,326	-	150,326
Other non-operating income	2,060	27	3,737	153	46	6,023	-	6,023
Net income	48,330	30,229	95,250	10,741	1,275	185,825	-	185,825
Operating expenses	(43,981)	(6,179)	(28,685)	(8,538)	(2,597)	(89,980)	-	(89,980)
Operating profit/(loss)	4,349	24,050	66,565	2,203	(1,322)	95,845	-	95,845
Allowance for losses on loans, advances and financing	(497)	(4,552)	-	-	(10)	(5,059)	-	(5,059)
Writeback of/(allowance for) impairment allowance for bad and doubtful debts	305	(21)	18	-	3	305	-	305
Allowance for impairment loss	-	-	(4,704)	-	-	(4,704)	-	(4,704)
Profit/(loss) by segments	4,157	19,477	61,879	2,203	(1,329)	86,387	-	86,387
Share of profit of an associated company								285
Profit before tax								86,672
Segment assets	581,439	545,722	1,406,861	16,721	70,982	2,621,725	(32,560)	2,589,165
Investment in associated companies								19,757
Intangible assets								284,500
Total assets								2,893,422

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
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8 Segmental Reporting (cont'd.)

12 months ended 31 January 2010	Stockbroking RM'000	Investment banking and Structured financing RM'000	Treasury and Capital market operations RM'000	Fund management RM'000	Others RM'000	Total RM'000	Inter- segment elimination RM'000	Group total RM'000
Revenue from external customers	44,862	23,030	54,953	10,285	833	133,963	-	133,963
Inter-segment revenue	-	-	14,312	-	113	14,425	(14,425)	-
	44,862	23,030	69,265	10,285	946	148,388	(14,425)	133,963
Net interest income	1,182	9,229	15,413	123	161	26,108	-	26,108
Non-interest income	40,217	6,883	32,068	10,162	735	90,065	-	90,065
Other non-operating income	1,274	8	1,479	44	4	2,809	-	2,809
Net income	42,673	16,120	48,960	10,329	900	118,982	-	118,982
Operating expenses	(34,489)	(8,633)	(17,337)	(7,985)	(1,954)	(70,398)	-	(70,398)
Operating profit/(loss)	8,184	7,487	31,623	2,344	(1,054)	48,584	-	48,584
(Allowance for)/writeback of losses on loans, advances and financing	(347)	(688)	8	-	(42)	(1,069)	-	(1,069)
Writeback of/(allowance for) impairment allowance for bad and doubtful debts	103	58	-	-	(2)	159	-	159
Writeback of impairment loss	-	-	(365)	-	-	(365)	-	(365)
Profit/(loss) by segments	7,940	6,857	31,266	2,344	(1,098)	47,309	-	47,309
Share of loss of an associated company								(1,701)
Profit before tax								45,608
Segment assets	353,207	259,871	1,630,825	25,090	72,207	2,341,200	(39,560)	2,301,640
Investment in associated companies								19,472
Intangible assets								284,500
Total assets								2,605,612

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
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9 Deposits with financial institutions

	31-Jan-11	31-Jan-10
	RM'000	RM'000
Licensed banks	1,489	870
Licensed investment banks	20,000	-
BNM	-	50,000
	21,489	50,870

Included in deposits with financial institutions are monies held in trust for clients and dealers' representatives as follows:

Money at call and deposits placements maturing more than one month	636	-
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10 Securities held-for-trading

	31-Jan-11	31-Jan-10
	RM'000	RM'000
At fair value		
Bankers' acceptances	304,060	298,712
Bank Negara Malaysia Notes	49,758	-
Quoted shares	-	3,199
	353,818	301,911

11 Securities available-for-sale

	31-Jan-11	31-Jan-10
	RM'000	RM'000
At fair value		
Malaysian Government Securities	70,973	35,160
Cagamas bonds	60,014	130,276
Bank Negara Malaysia Notes	149,498	-
Quoted shares	46,247	131,872
Unquoted securities		
- Private debt securities	195,251	179,441
- Shares	2,200	-
	524,183	476,749
Less: Impairment loss on securities	(4,704)	(925)
	519,479	475,824

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11 Securities available-for-sale (cont'd.)

The balance of securities that were reclassified out from held-for-trading to available-for-sale during a previous financial year:

	31-Jan-11	31-Jan-10
	RM'000	RM'000
Carrying value as at beginning of financial year	49,282	34,401
Disposal of securities	(47,215)	-
(Loss)/gain on revaluation		
- recognised in available-for-sale revaluation reserves	(1,082)	14,881
Deferred tax under-recognised	2,941	-
Carrying value as at end of financial year	3,926	49,282

12 Securities held-to-maturity

	31-Jan-11	31-Jan-10
	RM'000	RM'000
At cost		
Negotiable instruments of deposit	70,000	160,000
Unquoted shares	-	2,200
	70,000	162,200

13 Loans, advances and financing

	31-Jan-11	31-Jan-10
	RM'000	RM'000
Share margin financing	319,135	260,443
Term loans	276,004	68,159
Revolving credit	5,882	-
Bridging loans	59,035	-
Gross loans, advances and financing	660,056	328,602
Less: Collective assessment allowance	(10,176)	-
Less: General allowance	-	(5,117)
Total net loans, advances and financing	649,880	323,485

By residual contractual maturity

Maturity within one year	660,056	310,193
More than one year to three years	-	18,409
Gross loans, advances and financing	660,056	328,602

By economic purpose

Purchase of securities	473,531	296,233
Working capital	111,469	32,369
Others	75,056	-
Gross loans, advances and financing	660,056	328,602

By interest rate sensitivity

Fixed rate loans/financing	660,056	328,602
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ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
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13 Loans, advances and financing (cont'd.)

	31-Jan-11	31-Jan-10
	RM'000	RM'000
<u>By type of customer</u>		
Domestic business enterprises	377,112	250,384
Individuals	240,128	78,218
Domestic non-bank financial institutions	42,816	-
Gross loans, advances and financing	660,056	328,602

(i) Movements in Impaired loans

Balance at beginning of financial year	-	-
Classified as impaired during the year	-	53,394
Recovered during the year	-	(53,394)
Balance at end of financial year	-	-

(ii) Movements in allowance for losses on loans and financing

Collective assessment allowance

Balance at beginning of financial year		
- as previously stated	-	-
- effect of adopting FRS 139	5,117	-
Restated opening balance	5,117	-
Allowance made during the year	5,059	-
Balance at end of financial year	10,176	-
As % of gross loans, advances and financing less individual assessment allowance	1.5%	-

Individual assessment allowance

As at 31 January 2011, there is no individual assessment allowance made as there is no impaired loan during and at the end of the year.

General allowance

Balance at beginning of financial year		
- as previously stated	5,117	4,048
- effect of adopting FRS 139	(5,117)	-
Restated opening balance	-	4,048
Allowance made during the year	-	1,077
Amount written back during the year	-	(8)
Balance at end of financial year	-	5,117
As % of gross loans, advances and financing less specific allowance	-	1.6%

Specific allowance

Balance at beginning of financial year	-	-
Allowance made during the year	-	5,425
Amount written back during the year	-	(5,425)
Balance at end of financial year	-	-

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14 Trade receivables

	31-Jan-11	31-Jan-10
	RM'000	RM'000
Amount owing by clients	217,143	154,734
Amount owing by brokers	265,989	136,008
	483,132	290,742
Less: Impairment allowance for bad and doubtful receivables		
Individual assessment allowance	(1,010)	-
General allowance	-	(259)
Specific allowance	-	(82)
Interest-in-suspense	-	(849)
	482,122	289,552
Amount owing by trustees	3,196	12,451
	485,318	302,003

15 Other assets

	31-Jan-11	31-Jan-10
	RM'000	RM'000
Interest receivable	3,813	4,818
Deposits	5,066	4,924
Tax recoverable	5,636	6,530
Other receivables and prepayments	9,696	6,669
	24,211	22,941
Less: Individual assessment allowance	(2,451)	(2,431)
	21,760	20,510

16 Deposits from customers

	31-Jan-11	31-Jan-10
	RM'000	RM'000
<u>By type of deposits</u>		
Short-term deposits	1,043,290	952,645
Negotiable instruments of deposit	3,516	3,000
	1,046,806	955,645

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16 Deposits from customers (cont'd.)

	31-Jan-11	31-Jan-10
	RM'000	RM'000
<u>By type of customers</u>		
Government and statutory bodies	70,000	53,000
Domestic business enterprises	173,913	138,993
Individuals	22,133	10,676
Non-bank financial institutions	780,760	752,976
	1,046,806	955,645

Maturity structure of short-term deposits and negotiable instruments of deposit are as follows:

Due within six months	1,007,513	857,443
More than six months to one year	39,293	98,202
	1,046,806	955,645

17 Deposits and placements of banks and other financial institutions

	31-Jan-11	31-Jan-10
	RM'000	RM'000
Licensed banks	201,008	180,646
Licensed investment banks	-	70,000
	201,008	250,646

18 Trade payables

	31-Jan-11	31-Jan-10
	RM'000	RM'000
Amount owing to clients	178,563	92,680
Amount owing to brokers	248,295	172,840
Client's trust monies	149,742	100,811
Amount owing to trustees	1,237	874
	577,837	367,205

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19 Other liabilities

	31-Jan-11	31-Jan-10
	RM'000	RM'000
Interest payables	4,552	2,933
Accruals and deposits received	14,196	23,803
Remisiers' and dealers' trust accounts	19,531	14,691
Other payables	35,586	25,825
	73,865	67,252

20 Interest income

	Current quarter ended 31-Jan-11 RM'000	Corresponding quarter ended 31-Jan-10 RM'000	Current year to date 31-Jan-11 RM'000	Corresponding year to date 31-Jan-10 RM'000
Loans and advances	11,772	4,978	39,705	19,267
Stockbroking clients	73	251	436	957
Short-term funds and deposits with financial institutions	2,592	2,573	10,728	11,959
Securities:				
- available-for-sale	2,370	2,759	11,085	8,715
- held-to-maturity	332	1,039	899	2,231
Others	3	3	7	541
	17,142	11,603	62,860	43,670
Accretion of discounts less amortisation of premiums	665	93	1,453	228
	17,807	11,696	64,313	43,898

21 Interest expense

	Current quarter ended 31-Jan-11 RM'000	Corresponding quarter ended 31-Jan-10 RM'000	Current year to date 31-Jan-11 RM'000	Corresponding year to date 31-Jan-10 RM'000
Deposits from customers	9,280	4,907	31,840	17,097
Deposits from banks and other financial institutions	680	654	2,990	671
Others	(1)	4	7	22
	9,959	5,565	34,837	17,790

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22 Non-interest income

	Current quarter ended 31-Jan-11 RM'000	Corresponding quarter ended 31-Jan-10 RM'000	Current year to date 31-Jan-11 RM'000	Corresponding year to date 31-Jan-10 RM'000
Fee income				
- Fees on loans and advances	1,858	2,126	5,246	4,925
- Corporate advisory fees	355	244	925	731
- Underwriting commissions	1,288	-	1,288	-
- Net brokerage fee	14,622	12,674	44,228	43,152
- Portfolio management fees	2,273	3,020	10,033	9,814
- Other fee income	396	621	2,737	1,926
	20,792	18,685	64,457	60,548
Investment and trading income				
Net gain arising from securities held-for-trading				
- Net gain on disposal	4,323	1,195	14,287	3,131
- Unrealised (loss)/gain on revaluation	(711)	648	182	729
- Gross dividend income	-	14	29	14
	3,612	1,857	14,498	3,874
Net gain arising from securities available-for-sale				
- Net gain on disposal	52,258	12,217	58,292	21,903
- Gross dividend income	7,579	2,004	9,396	3,401
	59,837	14,221	67,688	25,304
Net gain arising from derivatives				
- Net gain on disposal	2,114	-	2,114	-
- Gain on revaluation	1,679	339	1,569	339
	3,793	339	3,683	339
Total non-interest income	88,034	35,102	150,326	90,065

23 Other non-operating income

	Current quarter ended 31-Jan-11 RM'000	Corresponding quarter ended 31-Jan-10 RM'000	Current year to date 31-Jan-11 RM'000	Corresponding year to date 31-Jan-10 RM'000
Rental income	46	59	208	274
Gain on disposal of property, plant and equipment	24	122	10	181
Gain on foreign exchange transactions	1,314	409	3,792	1,215
Others	1,576	527	2,013	1,139
	2,960	1,117	6,023	2,809

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24 Operating expenses

	Current quarter ended 31-Jan-11 RM'000	Corresponding quarter ended 31-Jan-10 RM'000	Current year to date 31-Jan-11 RM'000	Corresponding year to date 31-Jan-10 RM'000
<u>Personnel expenses</u>				
Salaries, allowance and bonus	20,446	14,418	44,530	37,310
Contributions to defined contribution plan	1,120	771	4,443	3,162
Other personnel costs	903	753	3,594	2,995
	22,469	15,942	52,567	43,467
<u>Establishment costs</u>				
Depreciation of property, plant and equipment	1,100	1,142	4,174	4,579
Amortisation of computer software	134	67	463	345
Property, plant and equipment written off	1,512	6	1,845	6
Rental of premises	1,201	901	4,041	3,540
Rental of network and equipment	902	507	3,869	3,079
Other establishment costs	2,666	439	4,785	2,343
	7,515	3,062	19,177	13,892
<u>Marketing and communication expenses</u>				
Advertising expenses	374	43	906	169
Entertainment	714	301	1,377	822
Other marketing expenses	116	126	472	524
	1,204	470	2,755	1,515
<u>Administrative and general expenses</u>				
Audit fees	65	40	219	185
Legal and professional fees	1,282	334	1,682	580
Printing and stationery	187	161	632	529
Insurance, postages and courier	217	93	904	712
Electricity and water charges	341	121	1,072	803
Telecommunication expenses	218	161	720	642
Travelling and accommodation	155	32	414	309
Others	3,984	2,323	9,838	7,764
	6,449	3,265	15,481	11,524
Total operating expenses	37,637	22,739	89,980	70,398

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**25 Allowance for losses on loans,
advance and financing**

	Current quarter ended 31-Jan-11 RM'000	Corresponding quarter ended 31-Jan-10 RM'000	Current year to date 31-Jan-11 RM'000	Corresponding year to date 31-Jan-10 RM'000
Collective assessment allowance				
- Allowance made during the financial period/year	2,142	-	5,059	-
	<u>2,142</u>	<u>-</u>	<u>5,059</u>	<u>-</u>
General allowance				
- Allowance made during the financial period/year	-	1,837	-	1,069
	<u>-</u>	<u>1,837</u>	<u>-</u>	<u>1,069</u>
Specific allowance				
- Allowance made during the financial period/year	-	5,425	-	5,425
- Amount written back	-	(5,425)	-	(5,425)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>2,142</u>	<u>1,837</u>	<u>5,059</u>	<u>1,069</u>

**26 Allowance for/(writeback of) impairment
allowance for bad and doubtful debts**

	Current quarter ended 31-Jan-11 RM'000	Corresponding quarter ended 31-Jan-10 RM'000	Current year to date 31-Jan-11 RM'000	Corresponding year to date 31-Jan-10 RM'000
Collective assessment allowance				
- Amount writeback during the financial period/year	(259)	-	(259)	-
	<u>(259)</u>	<u>-</u>	<u>(259)</u>	<u>-</u>
Individual assessment allowance				
- Allowance made during the financial period/year	56	-	56	-
	<u>56</u>	<u>-</u>	<u>56</u>	<u>-</u>

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**26 Allowance for/(writeback of) impairment
allowance for bad and doubtful debts (cont'd.)**

	Current quarter ended 31-Jan-11 RM'000	Corresponding quarter ended 31-Jan-10 RM'000	Current year to date 31-Jan-11 RM'000	Corresponding year to date 31-Jan-10 RM'000
General allowance				
- Allowance made during the financial period/year	259	81	-	144
	259	81	-	144
Specific allowance				
- Allowance made during the financial period/year	29	229	-	229
- Amount writeback during the financial period/year	(18)	(318)	-	(398)
	11	(89)	-	(169)
Bad debts:				
- Recovered	(43)	(49)	(102)	(134)
	(43)	(49)	(102)	(134)
	24	(57)	(305)	(159)

27 (Writeback of)/allowance for impairment loss

	Current quarter ended 31-Jan-11 RM'000	Corresponding quarter ended 31-Jan-10 RM'000	Current year to date 31-Jan-11 RM'000	Corresponding year to date 31-Jan-10 RM'000
(Writeback of)/allowance made on impairment loss:				
- Private debt securities:				
• Available-for-sale	(48)	925	4,704	365

28 Capital adequacy

The following is the computation of the capital adequacy ratio of ECM Libra Investment Bank Berhad ("the Bank"), the investment banking subsidiary of the Group.

(a) Risk weighted capital ratios and Tier I and Tier II capital

	31-Jan-11	31-Jan-10
	RM'000	RM'000
<u>Tier I Capital</u>		
Paid-up share capital	513,000	513,000
Retained profit	69,055	69,055
Statutory reserve	65,720	33,934
Other reserves	612	926
	648,387	616,915
Less: Deferred tax assets *	(10,765)	(31,637)
Total Tier I capital (a)	637,622	585,278
<u>Tier II Capital</u>		
Collective assessment allowance for bad and doubtful debts and financing	10,176	-
General allowance for bad and doubtful debts and financing	-	5,117
Total Tier II capital (b)	10,176	5,117
Capital base (a) + (b)	647,798	590,395
Total risk-weighted assets	779,192	1,013,343

* excludes deferred tax on AFS reserve.

Core capital ratio	81.83%	57.76%
Risk weighted capital ratio	83.14%	58.26%

The capital adequacy ratios of the Bank are computed in accordance with BNM's revised Risk-Weighted Capital Adequacy Framework (RWCAF-Basel II). The Bank have adopted the Standardised Approach for Credit Risk and Market Risk and the Basic Indicator Approach for Operational Risk. The minimum regulatory capital adequacy requirement is 8.0% (2009 - 8.0%) for the risk-weighted capital ratio.

(b) The breakdown of risk-weighted assets (RWA) by each major risk category is as follows:

	31-Jan-11	31-Jan-10
	RM'000	RM'000
Credit risk	401,250	464,471
Market risk	182,207	366,302
Operational risk	195,735	182,570
Total RWA	779,192	1,013,343

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29 Interest rate risk

As at 31 January 2011	<-----Non-trading book----->						Trading book RM '000	Total RM '000	Effective interest rate %
	Up to 1 month RM '000	> 1 - 3 months RM '000	> 3 - 12 months RM '000	1 - 5 years RM '000	Over 5 years RM '000	Non-interest sensitive RM '000			
ASSETS									
Cash and short-term funds	322,188	-	-	-	-	72,709	-	394,897	2.70
Deposits with financial institutions	-	20,849	640	-	-	-	-	21,489	2.88
Securities held-for-trading	-	-	-	-	-	-	353,818	353,818	-
Securities available-for-sale	4,704	154,505	38,469	194,067	83,991	(2,504)*	46,247	519,479	4.88
Securities held-to-maturity	20,000	50,000	-	-	-	-	-	70,000	2.97
Derivative financial assets	-	-	-	-	-	-	9,552	9,552	-
Loan, advances and financing									
- Performing	129,445	209,923	320,688	-	-	(10,176)**	-	649,880	8.21
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	8,834	-	8,834	-
Trade receivables	5,718	-	-	-	-	479,600	-	485,318	9.00
Other assets ^	-	-	-	-	-	380,155	-	380,155	-
TOTAL ASSETS	482,055	435,277	359,797	194,067	83,991	928,618	409,617	2,893,422	
LIABILITIES AND EQUITY									
LIABILITIES									
Deposits from customers	767,114	156,676	123,016	-	-	-	-	1,046,806	3.02
Deposits and placements of banks and other financial institutions	85,000	106,008	10,000	-	-	-	-	201,008	2.98
Trade payables	-	-	-	-	-	577,837	-	577,837	-
Other liabilities #	-	-	-	-	-	74,865	-	74,865	-
TOTAL LIABILITIES	852,114	262,684	133,016	-	-	652,702	-	1,900,516	
Shareholders' equities	-	-	-	-	-	992,906	-	992,906	-
TOTAL LIABILITIES AND EQUITY	852,114	262,684	133,016	-	-	1,645,608	-	2,893,422	
On-balance sheet interest sensitivity gap	(370,059)	172,593	226,781	194,067	83,991	(716,990)	409,617	-	
Off-balance sheet interest sensitivity gap	-	-	-	-	-	-	-	-	
Total interest sensitivity gap	(370,059)	172,593	226,781	194,067	83,991	(716,990)	409,617	-	

^ Other assets include other assets, investment in associated company, property, plant and equipment, intangible assets, deferred tax assets as disclosed in the Consolidated Statement of Financial Position.

Other liabilities include other liabilities, provision for taxation and deferred tax liabilities as disclosed in the Consolidated Statement of Financial Position.

* The negative balance is inclusive of net impairment loss on securities.

** The negative balance represents collective assessment allowance on loans, advances and financing.

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29 Interest rate risk (cont'd.)

As at 31 January 2010	<-----Non-trading book----->						Trading book RM '000	Total RM '000	Effective interest rate %
	Up to 1 month RM '000	> 1 - 3 months RM '000	> 3 - 12 months RM '000	1 - 5 years RM '000	Over 5 years RM '000	Non-interest sensitive RM '000			
ASSETS									
Cash and short-term funds	555,648	-	-	-	-	46,306	-	601,954	2.02
Deposits with financial institutions	-	50,167	660	43	-	-	-	50,870	2.07
Securities held-for-trading	-	-	-	-	-	-	301,911	301,911	-
Securities available-for-sale	70,000	9,972	131,043	91,154	42,708	(925)*	131,872	475,824	3.77
Securities held-to-maturity	30,000	130,000	-	-	-	2,200	-	162,200	2.20
Derivative financial assets	-	-	-	-	-	-	339	339	-
Loan, advances and financing									
- Performing	260,626	116	49,451	18,409	-	(5,117)**	-	323,485	8.33
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	4,073	-	4,073	-
Trade receivables	7,296	-	-	-	-	294,707	-	302,003	9.00
Other assets ^	-	-	-	-	-	382,953	-	382,953	-
TOTAL ASSETS	923,570	190,255	181,154	109,606	42,708	724,197	434,122	2,605,612	
LIABILITIES AND EQUITY									
LIABILITIES									
Deposits from customers	613,001	192,196	150,448	-	-	-	-	955,645	2.20
Deposits and placements of banks and other financial institutions	130,000	100,646	20,000	-	-	-	-	250,646	2.19
Hire purchase payable	28	56	27	-	-	-	-	111	2.23
Trade payables	-	-	-	-	-	367,205	-	367,205	-
Other liabilities #	-	-	-	-	-	67,325	-	67,325	-
TOTAL LIABILITIES	743,029	292,898	170,475	-	-	434,530	-	1,640,932	
Shareholders' equities	-	-	-	-	-	964,680	-	964,680	
TOTAL LIABILITIES AND EQUITY	743,029	292,898	170,475	-	-	1,399,210	-	2,605,612	
On-balance sheet interest sensitivity gap	180,541	(102,643)	10,679	109,606	42,708	(675,013)	434,122	-	
Off-balance sheet interest sensitivity gap	-	-	-	-	-	-	-	-	
Total interest sensitivity gap	180,541	(102,643)	10,679	109,606	42,708	(675,013)	434,122	-	

^ Other assets include other assets, investment in associated company, property, plant and equipment, intangible assets, deferred tax assets as disclosed in the Consolidated Statement of Financial Position.

Other liabilities include other liabilities, provision for taxation and deferred tax liabilities as disclosed in the Consolidated Statement of Financial Position.

* The negative balance represents impairment loss on securities.

** The negative balance represents general allowance for loans, advances and financing.

30 Valuation of Property, Plant and Equipment

There was no valuation of property, plant and equipment of the Group in the quarter under review.

31 Material Subsequent Event

There were no material events subsequent to 31 January 2011.

32 Changes in the Composition of the Group

There are no changes in the composition of the Group during the quarter under review.

33 Commitments and Contingencies

(a) Capital Commitments

As at 31 January 2011, the Group has commitments in respect of capital expenditure as follows: -

Authorised and contracted for	RM'000 7,559
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(b) Other Commitments and Contingencies

In the normal course of business, the Group makes various commitments and incurs certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions.

The risk-weighted exposures of the Group are as follows:

	Nominal Amount RM'000	Credit Equivalent Amount * RM'000	Risk Weighted Amount RM'000
<u>As at 31 January 2011</u>			
Commitments to extend credits with maturity of less than 1 year:			
- margin facilities	269,365	53,873	46,872
- term loan facilities	47,828	9,566	9,566
	<hr/>	<hr/>	<hr/>
<u>As at 31 January 2010</u>			
Commitments to extend credits with maturity of less than 1 year:			
- margin facilities	310,037	62,007	55,781
- term loan facilities	117,852	23,571	23,571
	<hr/>	<hr/>	<hr/>

* The credit equivalent amount is arrived at using the credit conversion factors as specified by BNM.

34 Change in accounting policies

The adoption of new FRSs, amendments to FRSs, IC Interpretations did not have any effect on the financial performance or position of the Group except for those discussed below:

FRS 7 Financial Instruments: Disclosures

Prior to 1 February 2010, information about financial instruments was disclosed in accordance with the requirements of FRS 132 Financial Instruments: Disclosure and Presentation. FRS 7 introduces new disclosures to improve the information about financial instruments. It requires the disclosure of qualitative and quantitative information about exposure to risks arising from financial instruments, including specified minimum disclosures about credit risk, liquidity risk and market risk, including sensitivity analysis to market risk.

The Group has applied FRS 7 prospectively in accordance with the transitional provisions. Hence, the new disclosures have not been applied to the comparatives. The new disclosures are included throughout the Group's financial statements for the year ended 31 January 2011.

FRS 101 Presentation of Financial Statements (Revised)

FRS 101 introduces changes in the presentation and disclosures of financial statements. The Standard separates owner and non-owner changes in equity. The statement of changes in equity includes only details of transactions with owners, with all non-owner changes in equity presented as a single line. The Standard also introduces the statement of comprehensive income, with all items of income and expense recognised in profit or loss, together with all other items of recognised income and expense recognised directly in equity, either in one single statement, or in two linked statements. The Group has elected to present this statement as one single statement. These changes are only presentational in nature and does not have any impact on the financial results of the Group and the Company.

In addition, a statement of financial position is required at the beginning of the earliest comparative period following a change in accounting policy, the correction of an error or the classification of items in the financial statements.

The revised FRS 101 was adopted retrospectively by the Group.

FRS 139 Financial Instruments: Recognition and Measurement

This standard establishes the principles for the recognition, derecognition and measurement of an entity's financial instruments. However, since the adoption of BNM's revised BNM/GP8 - Guidelines on Financial Reporting for Licensed Financial Institutions on 1 January 2005, certain principles in connection with the recognition, derecognition and measurement of financial instruments which are similar to those prescribed by FRS 139 have already been adopted by the Group and the Company. Therefore, the adoption of FRS 139 on 1 January 2010 prospectively have resulted in changes in accounting policies mainly pertaining to the following:

34 Change in accounting policies (cont'd.)

FRS 139 Financial Instruments: Recognition and Measurement (cont'd.)

(a) Impairment of loans, advances and financing

Impairment of loans, advances and financing - the Group and the Company now assesses at the end of each reporting period whether there is any objective evidence that a loan or a group of loans is impaired, as a result of one or more events that have occurred after the initial recognition. Allowances for loan impairment are determined either via the individual assessment or collective assessment basis.

(b) Interest income recognition

Financial assets classified as held-to-maturity, available-for-sale and loans and receivables are measured at amortised cost using the effective interest method. Interest income on loans, advances and financing which were previously recognised on contractual interest rates are now recognised using effective interest rates. In addition, except for the trade receivables, interest-in-suspense is also no longer recognised on loans, advances and financing.

(c) Classification of loans, advances and financing as impaired

Loans are now classified as impaired when principal or interest or both are past due for three (3) months or less, and exhibits credit quality weaknesses or as soon as a default occurs for loans with repayments of principal or interest or both scheduled on intervals of 3 months or longer.

In the Amendments to FRS 139 listed above, the Malaysian Accounting Standards Board ("MASB") had included an additional transitional arrangement for entities in the financial sector, whereby BNM may prescribe an alternative base for collective assessment of impairment for banking institutions. This transitional arrangement is prescribed in BNM's guidelines on Classification and Impairment Provisions for Loans/Financing issued on 8 January 2010, whereby banking institutions are required to maintain collective assessment impairment allowances of at least 1.5% of total outstanding loans/financing, net of individual impairment allowance. The collective assessment impairment allowance of the Group as at reporting date have been arrived at based on this transitional arrangement issued by BNM.

Further, the Amendments to FRS 139 Financial Instruments: Recognition and Measurement, FRS 7 Financial Instruments: Disclosures and IC Interpretation 9 Reassessment of Embedded Derivatives above allows for the reclassification of certain non-derivative financial assets classified as held-for-trading to either held-to-maturity, loans and receivables or available-for-sale, and permits the transfer of certain financial assets from available-for-sale to loans and receivables. The Group has transferred unquoted shares of RM2,200,000 classified as held-to-maturity to available-for-sale during the financial year.

Part B – Additional Information Required by the Listing Requirements of Bursa Malaysia

35 Status of Corporate Proposals Announced

There are no corporate proposals announced but not completed as at 31 January 2011.

36 Performance Review on the Results of the Group

For the current quarter under review, the Group recorded a profit before tax of RM60.3 million. This is largely contributed by net brokerage income of RM14.6 million, fee income of RM6.7 million, net gain from trading and investment securities of RM67.2 million as well as net interest income of RM7.8 million; partially offset by operating expenses of RM37.6 million and impairment allowance of RM2.1 million made on loans, advance and financing.

For the year ended 31 January 2011, the Group achieved profit before tax of RM86.7 million.

37 Review of Performance of Current Financial Quarter against Immediate Preceding Financial Quarter

For the financial quarter under review, the Group achieved a profit before tax of RM60.3 million, an increase of RM50.9 million as compared to the RM9.5 million registered for the immediate preceding quarter.

This was achieved on the back of a higher net brokerage income and net gain from investment and trading securities of RM2.1 million and RM58.6 million respectively. The increase in income was partially offset by higher operating expenses of RM18.2 million and impairment allowance of RM1.7 million made on loans, advance and financing.

38 Group's Prospects

The Group's fundamentals and financial position remain strong and is expected to show satisfactory performance in the coming financial year.

39 Profit Forecast

The Group has not entered into any scheme that requires it to present forecast results or guarantee any profits.

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40 Income Tax Expense

	Current quarter ended 31-Jan-11 RM'000	Corresponding quarter ended 31-Jan-10 RM'000	Current year to date 31-Jan-11 RM'000	Corresponding year to date 31-Jan-10 RM'000
Income tax:				
Current period provision	(54)	221	662	814
Over provision of tax in prior years	(12)	(295)	(59)	(517)
	<u>(66)</u>	<u>(74)</u>	<u>603</u>	<u>297</u>
Deferred taxation:				
Transfer from deferred tax	14,562	3,082	20,858	4,500
	<u>14,496</u>	<u>3,008</u>	<u>21,461</u>	<u>4,797</u>

41 Sale of Unquoted Investments and Properties

There was no sale of unquoted investments and property during the quarter under review, other than those held by the investment bank subsidiary in the ordinary course of business.

42 Quoted Securities

There are no investments in quoted securities as at 31 January 2011, other than those held by the investment bank and Labuan investment bank subsidiaries in their ordinary course of business.

43 Group Borrowings

The Group has no borrowings and debt securities as at 31 January 2011.

44 Derivative financial instruments

Details of derivative financial instruments outstanding as at 31 January 2011 are as follows:

- i) Derivative financial instruments measured at their fair values together with their corresponding contract/notional amounts and maturity analysis.

As at 31 January 2011	Notional amount RM'000	Fair value asset RM'000
Equity options		
- less than one year	55,244	1,693
- one year to three years	147,075	7,859
	<u>202,319</u>	<u>9,552</u>

- ii) There have been no changes since the end of the previous financial year in respect of the following:
- a) The types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts;
- b) The risk management policies in place for mitigating and controlling the risks associated with these financial derivative contracts; and
- c) The related accounting policies.

45 Realised and unrealised retained profits

The breakdown of the retained profits of the Group as at 31 January 2011 into realised and unrealised profits is presented in accordance with the directive issued by Bursa Securities dated 25 March 2010 and prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements, as issued by the Malaysian Institute of Accountants.

	Current year to date 31-Jan-11 RM'000	Previous quarter to date 31-Oct-10 RM'000
Total retained profits of the Group		
- Realised	62,676	44,676
- Unrealised	12,337	17,974
	<hr/> 75,013	<hr/> 62,650
Total share of retained profits from associate		
- Realised	380	(871)
	<hr/> 75,393	<hr/> 61,779
Add: Consolidation adjustments	1,108	666
Retained profits as per financial statements	<hr/> 76,501	<hr/> 62,445

46 Material Litigations

There is no pending material litigation for the Group as at the date of this report.

47 Dividend

Subject to the approval of the shareholders of the Company at the forthcoming annual general meeting ("AGM"), the directors are recommending a final dividend by way of distribution of cash and share dividends equivalent to 4.25 sen per ordinary share of RM1.00 each, in respect of the financial year ended 31 January 2011. This is computed based on the issued and paid-up capital as at 31 January 2011, excluding treasury shares held by the Company of 13,026,016 ordinary shares of RM1.00 each, to be paid to shareholders whose names appear in the Record of Depositors on a date to be determined by the directors.

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48 Earnings Per Share

	Current quarter ended 31-Jan-11	Corresponding quarter ended 31-Jan-10	Current year to date 31-Jan-11	Corresponding year to date 31-Jan-10
Net profit (RM'000)	45,842	13,126	65,211	40,811
Weighted average number of ordinary shares in issue ('000)	817,876	817,899	814,483	818,265
Basic/diluted* earnings per share (sen)	5.61	1.60	8.01	4.99

The basic earnings per ordinary share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares in issue during the quarter.

* Outstanding ESOS have been excluded from the computation of fully diluted earnings per RM1 ordinary shares as the average market price of the ordinary shares is currently below the exercise price of the options.

Date : 29 March 2011