

**Unaudited Interim Condensed Consolidated Statement of Financial Position**  
as at 30 June 2017

	Note	30-Jun-17 RM'000	31-Dec-16 RM'000
<b>ASSETS</b>			
Cash and cash equivalents	9	24,983	22,015
Securities available-for-sale	10	33,326	37,217
Loans, advances and financing	11	58,938	58,897
Trade receivables	12	1,535	2,142
Other assets	13	4,065	1,487
Deferred tax assets		92	92
Property, plant and equipment	14	2,580	23,403
Investment property	14	-	4,011
Assets classified as held for sale	15	24,438	-
<b>TOTAL ASSETS</b>		<b>149,957</b>	<b>149,264</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
Trade payables	17	2,172	2,134
Other liabilities	18	1,340	2,685
Provision for taxation		147	89
Deferred tax liabilities		47	47
Liabilities classified as held for sale	15	683	-
<b>TOTAL LIABILITIES</b>		<b>4,389</b>	<b>4,955</b>
<b>EQUITY</b>			
Share capital		37,946	34,391
Reserves		107,622	109,918
<b>TOTAL EQUITY</b>		<b>145,568</b>	<b>144,309</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>149,957</b>	<b>149,264</b>
Net assets per share (RM)		0.51	0.50

The unaudited interim condensed financial statements should be read in conjunction with the audited consolidated financial statements for the 11-month financial period ended 31 December 2016.

**ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)**

**Unaudited Interim Condensed Financial Statements for the second quarter ended 30 June 2017**

**Unaudited Interim Condensed Consolidated Statements of Profit or Loss and  
Other Comprehensive Income for the second quarter ended 30 June 2017**

		Individual Quarter Ended		Cumulative Period Ended	
	Note	30-Jun-17 RM'000	30-Jun-16 RM'000	30-Jun-17 RM'000	30-Jun-16 RM'000
<b>Continuing operations</b>					
Revenue		<b>5,018</b>	N/A	<b>10,000</b>	N/A
Interest income	19	<b>1,232</b>	N/A	<b>2,449</b>	N/A
Non-interest income	20	<b>3,786</b>	N/A	<b>7,551</b>	N/A
Other non-operating (loss)/income	21	<b>(95)</b>	N/A	<b>38</b>	N/A
Gross income		<b>4,923</b>	N/A	<b>10,038</b>	N/A
Operating expenses	22	<b>(4,727)</b>	N/A	<b>(8,499)</b>	N/A
Profit before tax		<b>196</b>	N/A	<b>1,539</b>	N/A
Income tax expense	34	<b>(347)</b>	N/A	<b>(631)</b>	N/A
(Loss)/profit from continuing operations		<b>(151)</b>	N/A	<b>908</b>	N/A
<b>Disposal Group held for sale</b>					
Loss from Disposal Group held for sale, net of tax	23	<b>(51)</b>	N/A	<b>(145)</b>	N/A
(Loss)/profit for the financial period		<b>(202)</b>	N/A	<b>763</b>	N/A
Other comprehensive income:					
Items that may be subsequently reclassified to profit or loss:					
Net (loss)/gain on available-for-sale financial assets		<b>(348)</b>	N/A	<b>496</b>	N/A
Other comprehensive income for the financial period, net of tax		<b>(348)</b>	N/A	<b>496</b>	N/A
Total comprehensive income for the financial period		<b>(550)</b>	N/A	<b>1,259</b>	N/A
Basic/diluted (loss)/earnings per share:					
- from continuing operations	39	<b>(0.05)</b>	N/A	<b>0.32</b>	N/A
- from Disposal Group held for sale	39	<b>(0.02)</b>	N/A	<b>(0.05)</b>	N/A

The unaudited interim condensed financial statements should be read in conjunction with the audited consolidated financial statements for the 11-month financial period ended 31 December 2016.

In the previous financial period, the Company changed its financial year end from 31 January to 31 December and the audited financial statements were made up from 1 February 2016 to 31 December 2016 covering a period of 11 months. Consequently, the quarterly financial reporting periods for the previous financial period ended 31 December 2016 do not correspond nor form a proper basis for comparison with the quarterly financial reporting periods for the current financial year ending 31 December 2017. The previous financial period quarterly results have therefore not been included in this interim report as comparative figures.

**ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)****Unaudited Interim Condensed Financial Statements for the second quarter ended 30 June 2017****Unaudited Interim Condensed Consolidated Statements of Profit or Loss and  
Other Comprehensive Income for the second quarter ended 30 June 2017 (cont'd.)**

	<b>Current Quarter Ended 30-Jun-17 RM'000</b>	<b>Immediate Preceding Quarter Ended 31-Mar-17 RM'000</b>	<b>Changes RM'000</b>
<b>Continuing operations</b>			
Revenue	<b>5,018</b>	4,982	36
Interest income	<b>1,232</b>	1,217	15
Non-interest income	<b>3,786</b>	3,765	21
Other non-operating (loss)/income	<b>(95)</b>	133	(228)
Gross income	<b>4,923</b>	5,115	(192)
Operating expenses	<b>(4,727)</b>	(3,772)	(955)
Profit before tax	<b>196</b>	1,343	(1,147)
Income tax expense	<b>(347)</b>	(284)	(63)
(Loss)/profit from continuing operations	<b>(151)</b>	1,059	(1,210)
<b>Disposal Group held for sale</b>			
Loss from Disposal Group held for sale, net of tax	<b>(51)</b>	(94)	43
(Loss)/profit for the financial period	<b>(202)</b>	965	(1,167)

The unaudited interim condensed financial statements should be read in conjunction with the audited consolidated financial statements for the 11-month financial period ended 31 December 2016.

**ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)**

**Unaudited Interim Condensed Financial Statements for the second quarter ended 30 June 2017**

**Unaudited Interim Condensed Consolidated Statement of Changes in Equity  
for the second quarter ended 30 June 2017**

	<-----Non-distributable----->			Distributable		Total RM'000
	Share capital RM'000	Capital redemption reserve RM'000	Available-for-sale revaluation reserve (deficit)/surplus RM'000	General reserve RM'000	Retained profits RM'000	
As at 1 January 2017	34,391	3,555	(590)	2,788	104,165	144,309
Profit for the financial period	-	-	-	-	763	763
Other comprehensive income	-	-	496	-	-	496
Total comprehensive income	-	-	496	-	763	1,259
Transaction with owners:						
Transfer pursuant to the Companies Act 2016	3,555	(3,555)	-	-	-	-
	3,555	(3,555)	-	-	-	-
As at 30 June 2017	37,946	-	(94)	2,788	104,928	145,568

The unaudited interim condensed financial statements should be read in conjunction with the audited consolidated financial statements for the 11-month financial period ended 31 December 2016.

In the previous financial period, the Company changed its financial year end from 31 January to 31 December and the audited financial statements were made up from 1 February 2016 to 31 December 2016 covering a period of 11 months. Consequently, the quarterly financial reporting periods for the previous financial period ended 31 December 2016 do not correspond nor form a proper basis for comparison with the quarterly financial reporting periods for the current financial year ending 31 December 2017. The previous financial period quarterly results have therefore not been included in this interim report as comparative figures.

**Unaudited Interim Condensed Consolidated Statement of Cash Flows  
for the second quarter ended 30 June 2017**

	Note	30-Jun-17 RM'000	30-Jun-16 RM'000
<b>Cash flows from operating activities</b>			
Profit/(loss) before tax			
- Continuing operations		1,539	N/A
- Disposal Group held for sale		(145)	N/A
		<u>1,394</u>	<u>N/A</u>
Adjustments to reconcile profit before tax to net cash flows		(2,339)	N/A
		<u>(945)</u>	<u>N/A</u>
Increase in operating assets		(2,571)	N/A
Decrease in operating liabilities		(624)	N/A
		<u>(4,140)</u>	<u>N/A</u>
Interest received from loans, advances and financing		2,473	N/A
Net tax paid		(266)	N/A
Net cash used in operating activities		<u>(1,933)</u>	<u>N/A</u>
<b>Cash flows from investing activities</b>			
Proceeds from disposal of securities available-for-sale		4,752	N/A
Purchase of property, plant and equipment		(117)	N/A
Interest received from deposits with financial institutions		228	N/A
Net cash generated from investing activities		<u>4,863</u>	<u>N/A</u>
<b>Net increase in cash and cash equivalents</b>		<b>2,930</b>	<b>N/A</b>
<b>Effects of foreign exchange rate changes</b>		<b>38</b>	<b>N/A</b>
<b>Cash and cash equivalents at beginning of the financial period</b>		<b>22,015</b>	<b>N/A</b>
<b>Cash and cash equivalents at end of the financial period</b>	<b>9</b>	<b><u>24,983</u></b>	<b><u>N/A</u></b>

The unaudited interim condensed financial statements should be read in conjunction with the audited consolidated financial statements for the 11-month financial period ended 31 December 2016.

In the previous financial period, the Company changed its financial year end from 31 January to 31 December and the audited financial statements were made up from 1 February 2016 to 31 December 2016 covering a period of 11 months. Consequently, the quarterly financial reporting periods for the previous financial period ended 31 December 2016 do not correspond nor form a proper basis for comparison with the quarterly financial reporting periods for the current financial year ending 31 December 2017. The previous financial period quarterly results have therefore not been included in this interim report as comparative figures.

**Part A: Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134**

**1 Basis of preparation**

This unaudited interim condensed financial statements of the Group has been prepared on a historical cost basis, unless otherwise disclosed in the notes to the financial statements and are in accordance with MFRS 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB"), Chapter 9, part K of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the Companies Act 2016 that became effective on 31 January 2017. The unaudited interim condensed financial statements are in compliance with IAS 34 *Interim Financial Reporting*.

The unaudited interim condensed financial statements should be read in conjunction with the audited financial statements of the Group for the 11-month financial period ended 31 December 2016. The explanatory notes attached to the unaudited interim condensed financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 31 December 2016.

As announced to Bursa Malaysia Securities Berhad on 5 September 2016, the Company changed its financial year end from 31 January to 31 December and the audited financial statements were made up from 1 February 2016 to 31 December 2016 covering a period of 11 months. Consequently, the quarterly financial reporting periods for the previous financial period ended 31 December 2016 do not correspond nor form a proper basis for comparison for the interim condensed consolidated statement of profit or loss and other comprehensive income, interim condensed consolidated statement of changes of equity, interim condensed consolidated statement of cash flows and the related notes.

The accounting policies and methods of computation adopted in this interim financial report are consistent with those adopted in the audited annual financial statements for the 11-month financial period ended 31 December 2016, except for the adoption of the following during the current financial period:

Amendments to MFRS effective for annual periods commencing on or after 1 January 2017

Amendments to MFRS 12 *Disclosure of Interests in Other Entities*

Amendments to MFRS 107 *Disclosure Initiative*

Amendments to MFRS 112 *Recognition of Deferred Tax Assets for Unrealised Losses*

The adoption of the above Amendments to MFRS, where relevant, did not have any financial impact on the Group.

The following MFRS, Amendments to MFRS, IC Interpretation and Clarifications to MFRS have been issued by the MASB but are not yet effective:

Effective for annual periods commencing on or after 1 January 2018

Amendments to MFRS 1 *First-time Adoption of Malaysian Financial Reporting Standards*

Amendments to MFRS 2 *Classification and Measurement of Share-based Payment Transactions*

Amendments to MFRS 4 *Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts*

Amendments to MFRS 128 *Investments in Associates and Joint Ventures*

Amendments to MFRS 140 *Transfers of Investment Property*

IC Interpretation 22 *Foreign Currency Transactions and Advance Consideration*

## **1 Basis of preparation (cont'd.)**

Effective for annual periods commencing on or after 1 January 2018 (cont'd.)

*MFRS 9 Financial Instruments*

*MFRS 15 Revenue from Contracts with Customers*

*Clarifications to MFRS 15 Revenue from Contracts with Customers*

Effective for annual periods commencing on or after 1 January 2019

*MFRS 16 Leases*

Deferred to a date to be announced by MASB

*Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

Adoption of the above pronouncements when they become effective in respective financial year are not expected to have any significant impact to the financial statements upon their initial application, except as discussed below:

### **MFRS 9 Financial Instruments ("MFRS 9")**

The International Accounting Standards Board ("IASB") issued the final version of IFRS 9 *Financial Instruments* which reflects all phases of the financial instruments project and replaces IAS 39 *Financial Instruments: Recognition and Measurement* and all previous versions of IFRS 9. The standard introduces new requirements for classification and measurement, impairment, and hedge accounting. IFRS 9 is effective for annual periods beginning on or after 1 January 2018, with early application permitted. Retrospective application is required, but restatement of comparative information is not compulsory. Early application of previous versions of IFRS 9 (2009, 2010 and 2013) is permitted if the date of initial application is before 1 February 2015.

MFRS 9 is issued by the MASB in respect of its application in Malaysia. It is equivalent to IFRS 9 as issued by IASB, including the effective and issuance dates. The areas with expected significant impact from application of MFRS 9 are summarised below:

#### **(a) Classification and measurement**

The classification and measurement of financial assets is determined on the basis of the contractual cash flow characteristics and the objective of the business model associated with holding the asset. Key changes include:

- The held-to-maturity ("HTM") and available-for-sale ("AFS") asset categories will be removed;
- A new asset category measured at fair value through other comprehensive income ("FVOCI") is introduced. This applies to debt instruments with contractual cash flow characteristics that are solely payments of principle and interest and held in a model whose objective is achieved by both collecting contractual cash flows and selling financial assets;
- A new asset category for non-traded equity investments measured at FVOCI is introduced; and
- Classification of financial liabilities will remain largely unchanged, other than the fair value gains and losses attributable to changes in 'own credit risk' for financial liabilities designated and measured at fair value through profit or loss to be presented in other comprehensive income.

**1 Basis of preparation (cont'd.)**

**MFRS 9 *Financial Instruments* ("MFRS 9") (cont'd.)**

(a) Classification and measurement (cont'd.)

The adoption of MFRS 9 will have an effect on the classification and measurement of the Group's financial assets, and may have no impact on the classification and measurement of the Group's financial liabilities.

(b) Impairment

The MFRS 9 impairment requirements are based on an expected credit loss model ("ECL") that replaces the incurred loss model under the current accounting standard. The Group will generally be required to recognise either a 12-month or lifetime ECL, depending on whether there has been a significant increase in credit risk since initial recognition. The ECL model will apply to financial assets measured at amortised cost or at FVOCI, irrevocable loan commitments and financial guarantee contracts, which will include loans, advances and financing and debt instruments held by the Group. MFRS 9 will change the Group's current methodology for calculating allowances for impairment, in particular for individual and collective assessment and provisioning.

(c) Hedge accounting

The requirements for general hedge accounting have been simplified for hedge effectiveness testing and may result in more designations of hedged items for accounting purposes.

The Group is in the process of assessing the financial implications of adopting the new standard.

**MFRS 15 *Revenue from Contracts with Customers* ("MFRS 15")**

MFRS 15 replaces all existing revenue requirements (MFRS 111 *Construction Contracts*, MFRS 118 *Revenue*, IC 13 *Customer Loyalty Programmes*, IC 15 *Agreements for the Construction of Real Estate*, IC 18 *Transfers of Assets from Customers* and IC 131 *Revenue – Barter Transactions Involving Advertising Services*) in MFRS and applies to all revenue arising from contracts with customers. It also provides a model for the recognition and measurement of sales of some non-financial assets including disposals of property, equipment and intangible assets.

The standard outlines the principles an entity must apply to measure and recognise revenue. The core principle is that an entity will recognise revenue at an amount that reflects the consideration to which the entity expects to be entitled in exchange for transferring goods or services to a customer.

The Group is in the process of assessing the financial implications of adopting the new standard.



## **1 Basis of preparation (cont'd.)**

### ***Amendments to MFRS 2 Classification and Measurement of Share-based Payment Transactions***

The amendments address three main areas:

- (a) The effects of vesting conditions on the measurement of a cash-settled share-based payment transaction;
- (b) The classification of a share-based payment transaction with net settlement features for withholding tax obligations; and
- (c) Accordingly where a modification to the terms and conditions of a share-based payment transactions changes its classification from cash settled to equity settled.

The amendments are effective for annual periods beginning on or after 1 January 2018, with early application permitted.

The Group is in the process of assessing the financial implications of adopting the new standard.

### ***Amendments to MFRS 140 Transfers of Investment Property***

The amendments clarify when an entity should transfer property, including property under construction or development into or out of investment property. The amendments state that a change in use occurs when the property meets, or ceases to meet, the definition of investment property and there is evidence of the change in use. A mere change in management's intentions for the use of property is insufficient to support the change in use.

The amendments apply for annual periods beginning on or after 1 January 2018, with earlier application permitted. Entities are given two options to apply this amendments:

- (a) the prospective approach - apply the amendments to transfers that occur after the date of initial application and also reassess the classification of property assets held at that date; or
- (b) the retrospective approach - apply the amendments retrospectively, but only if it does not involve the use of hindsight.

The Group is in the process of assessing the financial implications of adopting the new standard.

### ***Companies Act 2016***

The Companies Act 2016 ("New Act") was enacted to replace the Companies Act, 1965 in Malaysia with the objectives to create a legal and regulatory structure that will facilitate business, and promote accountability as well as protection of corporate directors and shareholders, taking into consideration the interest of other stakeholders. The New Act was passed on 4 April 2016 by the Dewan Rakyat (House of Representative) and gazetted on 15 September 2016. On 26 January 2017, the Minister of Domestic Trade, Co-operatives and Consumerism announced that the date on which the New Act comes into operation, except section 241 and Division 8 of Part III of the New Act, would be 31 January 2017.

## **1 Basis of preparation (cont'd.)**

### *Companies Act 2016 (cont'd.)*

Amongst the key changes introduced in the New Act which affected the financial statements of the Company upon the commencement of the New Act on 31 January 2017 are:

- (a) Removal of the authorised share capital;
- (b) Shares of the Company will cease to have par or nominal value; and
- (c) The Company's share premium and capital redemption reserve would become part of the share capital.

We have accordingly transferred the RM3,554,762 from capital redemption reserve to the share capital.

The Companies Commission of Malaysia has clarified under Practice Note No 1/2017 that pursuant to the transition provision of the Companies Act 2016, a company may, within 24 months upon commencement of the Companies Act 2016, use the amount standing to the credit of its capital redemption reserve account for issuance of bonus shares to members of the Company.

## **2 Auditors' report on preceding annual financial statements**

The auditors' report on the audited annual financial statements for the financial period ended 31 December 2016 was not qualified.

## **3 Seasonality and cyclicity factors**

The operations of the Group were not materially affected by seasonal or cyclical factors.

## **4 Exceptional items/unusual events**

There was no unusual item affecting assets, liabilities, equity, net income, or cash flows in the current quarter ended 30 June 2017.

## **5 Variation from financial estimates reported in preceding financial period**

There were no changes in estimates of amounts reported in the preceding financial period that would have a material effect in the current quarter results.

## **6 Debt and equity securities**

There were no issuances, cancellations, resales and repayments of either debt or equity securities during the current quarter ended 30 June 2017.

## **7 Dividend paid**

There was no dividend paid during the current quarter ended 30 June 2017.

## **8 Segmental reporting**

The Group's reportable operating segments are identified based on business units which are engaged in providing different services and products, as follows:

### **(a) Investment Holding**

This reporting segment represents the aggregation of two operating segments as follows:

- (i) Investment holding - general investments and corporate related activities
- (ii) Fund managed by a subsidiary - a unit trust fund

These operating segments share similar characteristics as they are engaged in investment holding. Management believes that it is appropriate to aggregate these two operating segments as one reporting segment due to the similarities in the nature of each operating segment.

On 20 June 2017, ECM Libra Financial Group Berhad has liquidated its entire interest in the Fund managed by a subsidiary - a unit trust fund. Consequently, this segment ceased with effect from 20 June 2017.

### **(b) Fund Management - unit trust funds and asset management**

### **(c) Structured Financing - structured lending and financial services related activities**

ECM Libra Financial Group Berhad had on 4 May 2017, entered into conditional sale and purchase agreements for the proposed disposal of the east wing and centre wing of Bangunan ECM Libra and the semi-detached residential property ("Disposal Group") for aggregate cash consideration of RM28,000,000 (as disclosed in Note 29). Consequently, part of Investment Holding segment has been classified as Disposal Group held for sale from May 2017 onwards. Therefore, the results of the Investment Holding segment has been split to be reported under continuing operations and Disposal Group held for sale.

8 Segmental reporting (cont'd.)

	Continuing Operations			Disposal Group held for sale	Inter- segment elimination	Group total
	Investment Holding RM'000	Fund Management RM'000	Structured Financing RM'000	Investment Holding RM'000	RM'000	RM'000
<b>Three months ended 30 June 2017</b>						
Revenue	129	3,628	1,261	-	-	<b>5,018</b>
Interest income	34	83	1,115	-	-	<b>1,232</b>
Non-interest income	95	3,545	146	-	-	<b>3,786</b>
Other non-operating (loss)/ income	(95)	-	-	324	-	<b>229</b>
Gross income	34	3,628	1,261	324	-	<b>5,247</b>
Operating expenses	(1,974)	(2,736)	(17)	(375)	-	<b>(5,102)</b>
of which:						
- Depreciation of property, plant and equipment	(67)	(74)	-	(75)	-	<b>(216)</b>
- Depreciation of investment property	-	-	-	(2)	-	<b>(2)</b>
(Loss)/profit before tax	<b>(1,940)</b>	<b>892</b>	<b>1,244</b>	<b>(51)</b>	-	<b>145</b>
<b>Six months ended 30 June 2017</b>						
Revenue	428	7,062	2,510	-	-	<b>10,000</b>
Interest income	62	169	2,218	-	-	<b>2,449</b>
Non-interest income	366	6,893	292	-	-	<b>7,551</b>
Other non-operating income	38	-	-	658	-	<b>696</b>
Gross income	466	7,062	2,510	658	-	<b>10,696</b>
Operating expenses	(2,918)	(5,545)	(36)	(803)	-	<b>(9,302)</b>
of which:						
- Depreciation of property, plant and equipment	(134)	(144)	-	(228)	-	<b>(506)</b>
- Depreciation of investment property	-	-	-	(7)	-	<b>(7)</b>
(Loss)/profit before tax	<b>(2,452)</b>	<b>1,517</b>	<b>2,474</b>	<b>(145)</b>	-	<b>1,394</b>
<b>As at 30 June 2017</b>						
Segment assets	47,982	18,146	59,274	24,438	-	<b>149,840</b>
Additions to property, plant and equipment	-	117	-	-	-	<b>117</b>
Total assets	<b>47,982</b>	<b>18,263</b>	<b>59,274</b>	<b>24,438</b>	-	<b>149,957</b>
Total liabilities	<b>370</b>	<b>3,177</b>	<b>159</b>	<b>683</b>	-	<b>4,389</b>

Due to change of financial year end from 31 January to 31 December, the quarterly financial reporting periods for the previous financial period ended 31 December 2016 do not correspond nor form a proper basis for comparison with the quarterly financial reporting periods for the current financial year ending 31 December 2017. The previous financial period quarterly results have therefore not been included in this interim report as comparative figures.

**9 Cash and cash equivalents**

	<b>30-Jun-17</b>	31-Dec-16
	<b>RM'000</b>	RM'000
Cash and balances with banks and other financial institutions	<b>4,871</b>	4,327
Money at call and deposit placements maturing within two months	<b>20,112</b>	17,688
	<b>24,983</b>	22,015

**10 Securities available-for-sale**

	<b>30-Jun-17</b>	31-Dec-16
	<b>RM'000</b>	RM'000
<b>At fair value</b>		
Quoted shares in Malaysia	<b>1,991</b>	3,112
Quoted shares outside Malaysia	-	754
Less: Impairment losses on securities	-	(754)
	-	-
Unit trust fund units	<b>11,347</b>	14,117
	<b>13,338</b>	17,229
<b>At cost</b>		
Unquoted shares in Malaysia	<b>12,788</b>	12,788
Unquoted investments outside Malaysia	<b>7,200</b>	7,200
	<b>19,988</b>	19,988
<b>Total securities available-for-sale</b>	<b>33,326</b>	37,217

**11 Loans, advances and financing**

	<b>30-Jun-17</b>	31-Dec-16
	<b>RM'000</b>	RM'000
Term loans, representing gross loans, advances and financing	<b>58,938</b>	58,897
<b>Analysis of gross loans, advances and financing</b>		
<b>By residual contractual maturity</b>		
Within one year	<b>58,938</b>	58,897
<b>By economic purpose</b>		
Investments	<b>18,930</b>	18,881
Others	<b>40,008</b>	40,016
Gross loans, advances and financing	<b>58,938</b>	58,897

**11 Loans, advances and financing (cont'd.)**

	<b>30-Jun-17</b>	31-Dec-16
	<b>RM'000</b>	RM'000
<b>Analysis of gross loans, advances and financing (cont'd.)</b>		
<b>By interest rate sensitivity</b>		
Fixed rate	<b>58,938</b>	58,897
<b>By type of customer</b>		
Domestic business enterprise	<b>18,930</b>	18,881
Individual	<b>40,008</b>	40,016
Gross loans, advances and financing	<b>58,938</b>	58,897

**12 Trade receivables**

	<b>30-Jun-17</b>	31-Dec-16
	<b>RM'000</b>	RM'000
Cancellation of units of funds	<b>200</b>	883
Management fee receivables	<b>1,335</b>	1,259
	<b>1,535</b>	2,142

Trade receivables have 30 days credit period and are neither past due nor impaired as at the end of the reporting period.

**13 Other assets**

	<b>30-Jun-17</b>	31-Dec-16
	<b>RM'000</b>	RM'000
Interest receivable	<b>10</b>	7
Deposits *	<b>3,420</b>	327
Tax recoverable	<b>244</b>	551
Other receivables	<b>70</b>	257
Prepayments	<b>321</b>	345
	<b>4,065</b>	1,487

\* Deposits as at 30 June 2017 included the RM3,092,600 cash deposit paid by the Company representing 10% of purchase price upon execution of the conditional sale and purchase agreements on 4 May 2017 for proposed acquisition of Tune Hotel Penang, Tune Hotel Kota Kinabalu and the right to operate and maintain Tune Hotel KLIA Aeropolis (as disclosed in Note 29).

**14 Property, plant and equipment and investment property**

The Group's property, plant and equipment and investment property are stated at cost less accumulated depreciation and accumulated impairment losses, if any. In May 2017, property, plant and equipment and the investment property with a carrying amount of RM20,434,803 and RM4,003,646 respectively were classified as Disposal Group held for sale (as disclosed in Note 15).

**15 Assets/liabilities classified as held for sale**

ECM Libra Financial Group Berhad had on 4 May 2017, entered into conditional sale and purchase agreements for the proposed disposal of the east wing and centre wing of Bangunan ECM Libra and the semi-detached residential property ("Disposal Group"), for an aggregated cash consideration of RM28,000,000 (as disclosed in Note 29). Consequently, the east wing and centre wing of Bangunan ECM Libra and the semi-detached residential property are presented as a Disposal Group held for sale.

As at 30 June 2017, the assets and liabilities of the Disposal Group are as follows:

	<b>Total RM'000</b>
<b>Assets classified as held for sale</b>	
Property, plant and equipment	20,434
Investment property	4,004
	<u>24,438</u>
<b>Liabilities classified as held for sale</b>	
Deposits received	<u>683</u>

The carrying amount of property, plant and equipment and investment property of the Disposal Group is the same as the carrying amount before reclassification to held for sale. The details are as follows:

	<b>Cost RM'000</b>	<b>Accumulated depreciation RM'000</b>	<b>Total RM'000</b>
Property, plant and equipment	25,122	(4,688)	20,434
Investment property	4,032	(28)	4,004
	<u>29,154</u>	<u>(4,716)</u>	<u>24,438</u>

**16 Valuation of property, plant and equipment and investment property**

During the quarter ended 30 June 2017, the east wing and centre wing of Bangunan ECM Libra and the semi-detached residential property were appraised and valued at RM23,000,000 and RM4,000,000 respectively by external independent property valuers with recognised qualifications and appropriate experience. Apart from aforementioned, there were no other valuation of property, plant and equipment of the Group.

**17 Trade payables**

Trade payables comprise amounts payable to the funds managed by Libra Invest Berhad for the creation of units.

**18 Other liabilities**

	<b>30-Jun-17</b>	31-Dec-16
	<b>RM'000</b>	RM'000
Accruals and other payables	<b>1,340</b>	2,002
Deposits received *	-	683
	<b>1,340</b>	2,685

\* Deposits received consists of rental deposits received from tenants and is presented separately as liabilities classified as held for sale as at 30 June 2017 (as disclosed in Note 15).

**19 Interest income**

	<b>Individual Quarter Ended</b>		<b>Cumulative Period Ended</b>	
	<b>30-Jun-17</b>	30-Jun-16	<b>30-Jun-17</b>	30-Jun-16
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Loans, advances and financing	<b>1,115</b>	N/A	<b>2,218</b>	N/A
Short-term funds and deposits with financial institutions	<b>117</b>	N/A	<b>231</b>	N/A
	<b>1,232</b>	N/A	<b>2,449</b>	N/A

**20 Non-interest income**

	<b>Individual Quarter Ended</b>		<b>Cumulative Period Ended</b>	
	<b>30-Jun-17</b>	30-Jun-16	<b>30-Jun-17</b>	30-Jun-16
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
<b>Fee income</b>				
Portfolio management fees	<b>3,545</b>	N/A	<b>6,893</b>	N/A
Other fee income	<b>147</b>	N/A	<b>293</b>	N/A
	<b>3,692</b>	N/A	<b>7,186</b>	N/A
<b>Investment income</b>				
Net gain on disposal of quoted shares in Malaysia	<b>13</b>	N/A	<b>183</b>	N/A
Income distribution from unit trust fund	<b>81</b>	N/A	<b>182</b>	N/A
	<b>94</b>	N/A	<b>365</b>	N/A
<b>Total non-interest income</b>	<b>3,786</b>	N/A	<b>7,551</b>	N/A



**21 Other non-operating (loss)/income**

	Individual Quarter Ended		Cumulative Period Ended	
	30-Jun-17	30-Jun-16	30-Jun-17	30-Jun-16
	RM'000	RM'000	RM'000	RM'000
(Loss)/gain on foreign currency revaluation	(95)	N/A	38	N/A

**22 Operating expenses**

	Individual Quarter Ended		Cumulative Period Ended	
	30-Jun-17	30-Jun-16	30-Jun-17	30-Jun-16
	RM'000	RM'000	RM'000	RM'000
<b>Personnel expenses</b>				
Short-term employee benefits	2,279	N/A	4,396	N/A
Defined contribution plan	287	N/A	568	N/A
Other personnel costs	259	N/A	525	N/A
	<b>2,825</b>	N/A	<b>5,489</b>	N/A
<b>Establishment costs</b>				
Depreciation of property, plant and equipment	141	N/A	278	N/A
Rental of premises	9	N/A	19	N/A
Other establishment costs	13	N/A	23	N/A
	<b>163</b>	N/A	<b>320</b>	N/A
<b>Administrative and general expenses</b>				
Audit fees	21	N/A	41	N/A
Professional fees and expenses	748	N/A	748	N/A
Marketing and communication expenses	363	N/A	825	N/A
Printing and stationery	61	N/A	76	N/A
Rental of network and equipment and telecommunication expenses	66	N/A	140	N/A
Insurance, postages and courier	17	N/A	51	N/A
Others	463	N/A	809	N/A
	<b>1,739</b>	N/A	<b>2,690</b>	N/A
<b>Total operating expenses</b>	<b>4,727</b>	N/A	<b>8,499</b>	N/A

There were no provision for and write off of receivables, gain or loss on disposal of properties and other exceptional items during the current quarter ended 30 June 2017 except for professional fees and expenses of RM0.75 million incurred for Proposed Corporate Exercise (as disclosed in Note 29).

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**23 Disposal Group held for sale**

The Disposal Group held for sale comprised east wing and centre wing of Bangunan ECM Libra and the semi-detached residential property (as disclosed in Note 15).

Loss attributable to the Disposal Group held for sale are as follow:

	<b>Individual Quarter Ended</b>		<b>Cumulative Period Ended</b>	
	<b>30-Jun-17</b>	30-Jun-16	<b>30-Jun-17</b>	30-Jun-16
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
<b>Results of Disposal Group held for sale</b>				
Rental income	<b>324</b>	N/A	<b>658</b>	N/A
Expenses	<b>(375)</b>	N/A	<b>(803)</b>	N/A
Loss before tax	<b>(51)</b>	N/A	<b>(145)</b>	N/A
Income tax expense	-	N/A	-	N/A
Loss for the financial period	<b>(51)</b>	N/A	<b>(145)</b>	N/A
Included in loss before tax are depreciation of:				
- Property, plant and equipment	<b>75</b>	N/A	<b>228</b>	N/A
- Investment property	<b>2</b>	N/A	<b>7</b>	N/A

**24 Material subsequent event**

There was no material event subsequent to 30 June 2017 except as disclosed in Note 29.

**25 Changes in the composition of the Group**

The Group had previously commenced member's voluntary winding-up of the following dormant wholly-owned subsidiaries:

- a) ECM Libra Capital Markets Sdn Bhd
- b) ECM Libra Capital Sdn Bhd

On 3 August 2017, the Liquidator of ECM Libra Capital Markets Sdn Bhd ("ELCM") convened the final meeting to conclude the member's voluntary winding-up. A Return by Liquidator relating to Final Meeting of ELCM was lodged on 4 August 2017 with the Companies Commission of Malaysia and the Official Receiver, and on the expiration of 3 months from 4 August 2017, ELCM will be dissolved.

The winding-up process of ECM Libra Capital Sdn Bhd is on-going.

During the quarter under review, Libra Strategic Opportunity Fund ("LSOF") ceased to be accounted for as a subsidiary company with effect from 20 June 2017 when ECM Libra Financial Group Berhad liquidated all its investment in LSOF.

## 26 Commitments and contingencies

### Capital commitments

As at 30 June 2017, the Group has commitments in respect of capital expenditure as follows:

Authorised and contracted for computer software	<b>RM'000</b> <b>123</b>
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## 27 Significant related party transactions

Save as disclosed in Note 29, the Group has no other significant related party transactions which have significant impact on the financial position and business of the Group for the current quarter ended 30 June 2017.

## 28 Financial instruments

### (a) Categories of financial instruments

The table below provides an analysis of financial instruments categorised as follows:

- (i) Loans and receivables ("L&R");
- (ii) Available-for-sale financial assets ("AFS"); and
- (iii) Financial liabilities measured at amortised cost ("FL").

	<b>Carrying amount RM'000</b>	<b>L&amp;R/ (FL) RM'000</b>	<b>AFS RM'000</b>
<b>30-Jun-17</b>			
<b>Financial assets</b>			
Cash and cash equivalents	24,983	24,983	-
Securities available-for-sale	33,326	-	33,326
Loans, advances and financing	58,938	58,938	-
Trade receivables	1,535	1,535	-
Other assets less prepayments	3,744	3,744	-
	<b>122,526</b>	<b>89,200</b>	<b>33,326</b>
<b>Financial liabilities</b>			
Trade payables	(2,172)	(2,172)	-
Other liabilities	(1,340)	(1,340)	-
Provision for taxation	(147)	(147)	-
	<b>(3,659)</b>	<b>(3,659)</b>	<b>-</b>

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**28 Financial instruments (cont'd.)**

**(a) Categories of financial instruments (cont'd.)**

	Carrying amount RM'000	L&R/ (FL) RM'000	AFS RM'000
<b>31-Dec-16</b>			
<b>Financial assets</b>			
Cash and cash equivalents	22,015	22,015	-
Securities available-for-sale	37,217	-	37,217
Loans, advances and financing	58,897	58,897	-
Trade receivables	2,142	2,142	-
Other assets less prepayments	1,142	1,142	-
	<u>121,413</u>	<u>84,196</u>	<u>37,217</u>
<b>Financial liabilities</b>			
Trade payables	(2,134)	(2,134)	-
Other liabilities	(2,685)	(2,685)	-
Provision for taxation	(89)	(89)	-
	<u>(4,908)</u>	<u>(4,908)</u>	<u>-</u>

**(b) Fair value measurement**

The Group classifies its financial instruments measured at fair value according to the following hierarchy, reflecting the significance of inputs used in making the fair value measurements:

Level 1: Quoted (unadjusted) market price in active markets for identical assets and liabilities.

Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

**Transfers between Level 1 and Level 2 fair values**

There has been no transfer between Level 1 and Level 2 fair values during the current quarter ended 30 June 2017.

28 Financial instruments (cont'd.)

(b) Fair value measurement (cont'd.)

The carrying amounts of cash and cash equivalents, loans, advances and financing, short-term receivables and payables reasonably approximate their fair values due to the relatively short-term nature of these financial instruments. The table below analyses financial instruments carried at fair value, together with their carrying amounts shown in the interim condensed consolidated statement of financial position.

	Fair value of financial instruments carried at fair value				Carrying amount RM'000
	Level 1	Level 2	Level 3	Total	
	RM'000	RM'000	RM'000	RM'000	
<b>30-Jun-17</b>					
<b>AFS financial assets</b>					
Quoted shares in Malaysia	1,991	-	-	1,991	1,991
Unit trust fund units	-	11,347	-	11,347	11,347
	<b>1,991</b>	<b>11,347</b>	<b>-</b>	<b>13,338</b>	<b>13,338</b>
<b>31-Dec-16</b>					
<b>AFS financial assets</b>					
Quoted shares in Malaysia	3,112	-	-	3,112	3,112
Unit trust fund units	-	14,117	-	14,117	14,117
	<b>3,112</b>	<b>14,117</b>	<b>-</b>	<b>17,229</b>	<b>17,229</b>

No fair value information for the Group's investment in unquoted shares was disclosed as it was not practical to estimate the fair value of the investment in unquoted shares due to the lack of comparable quoted prices in an active market and the fair value cannot be reliably measured. Thus, the Group's investment in unquoted shares were stated at cost less any impairment loss.

**Part B – Additional information required by the listing requirements of Bursa Malaysia Securities Berhad**

**29 Status of corporate proposals announced**

The corporate proposal as announced by the Company on 4 May 2017 and 21 June 2017 involved the following:

(a) Proposed acquisitions of:

- (i) 50% equity interest in TP Sepang Sdn Bhd, TP International Pty Ltd, Yummy Kitchen Sdn Bhd and 40.005% equity interest in TP Hotel (Flinders) Trust (together with 40.005% of the rights and benefits to the total advances owing by TP Hotel (Flinders) Trust); and
- (ii) Tune Hotel Penang, Tune Hotel Kota Kinabalu and the rights to operate and maintain Tune Hotel KLIA Aeropolis,

for an aggregated purchase consideration of RM88,600,000 ("Proposed Acquisitions") to be satisfied by a combination of RM19 million cash and 193,333,332 new ordinary shares in the Company to be issued ("Consideration Shares");

(b) Proposed collaboration with Tune Hotels.com (BVI) Limited in respect of the "Tune Hotels.com" brand ("Proposed Collaboration");

(c) Proposed special dividend, subject to the completion of the proposed disposals as described in (d) below;

(d) Proposed disposal of non-core assets, comprising the east wing and centre wing of Bangunan ECM Libra, and the semi-detached residential property, for an aggregated cash consideration of RM28,000,000 ("Proposed Disposals"); and

(e) Proposed diversification of the existing principal activities of the Company to include the business of hotel management and ownership.

(collectively referred to as "Proposed Corporate Exercise").

Pursuant to the proposed acquisition of 50% equity interest in TP Sepang Sdn Bhd ("TPSB") as set out in (a)(i) above, the Company will provide a corporate guarantee as may be required by the financier of TPSB in the proportion of the Company's equity interest in TPSB after completing the proposed acquisition, in respect of a loan obligation of RM42.5 million (audited as at 30 September 2016) owing by TPSB ("Proposed Provision of Financial Assistance").

The Proposed Acquisitions, the Proposed Collaboration, the Proposed Provision of Financial Assistance and the Proposed Disposals are related party transactions.

On 3 July 2017, the valuation reports for the real estate properties under the Proposed Acquisitions and Proposed Disposals were submitted to Bursa Malaysia Securities Berhad ("Bursa Securities") pursuant to paragraph 10.04 of the Listing Requirements.

The application for the listing and quotation for the Consideration Shares on the Main Board of Bursa Securities was submitted on 7 August 2017.

As at the date of this report, the Proposed Corporate Exercise is on-going.

Other than the above, there were no corporate proposals announced but not completed as at 14 August 2017.

### **30 Performance review on the results of the Group**

Performance review of continuing operations and Disposal Group held for sale are presented separately following the proposed disposal of the west wing and centre wing of Bangunan ECM Libra and the semi-detached residential property ("Disposal Group") as disclosed in Note 23.

#### **(a) Continuing operations**

For the six months ended 30 June 2017, the Group recorded a profit before tax of RM1.54 million and a profit after tax of RM0.91 million. The income was contributed by portfolio management fees income of RM6.89 million, interest income of RM2.45 million, gain on disposal of quoted shares in Malaysia of RM0.18 million and other income of RM0.52 million; offset by operating expenses of RM8.50 million.

The performance of the respective operating business segments for the six months ended 30 June 2017 is analysed as follows:

##### **(i) Investment Holding**

Investment holding reported a loss before tax of RM2.45 million. The gross income of RM0.47 million comprised interest income of RM0.06 million, gain on disposal of quoted shares in Malaysia of RM0.18 million and other income of RM0.23 million; offset by operating expenses of RM2.92 million which included RM0.75 million incurred for professional fees and expenses relating to the Proposed Corporate Exercise (as disclosed in Note 29) as well as the RM0.08 million incurred for the annual general meeting related expenses.

##### **(ii) Fund Management**

Fund management reported a profit before tax of RM1.52 million, contributed by portfolio management fee income of RM6.89 million, interest income of RM0.17 million; offset by operating expenses of RM5.54 million.

##### **(iii) Structured Financing**

Structured financing reported a profit before tax of RM2.47 million, contributed by interest income of RM2.22 million and fee income of RM0.29 million; offset by operating expenses of RM0.04 million.

#### **(b) Disposal Group held for sale**

For the six months ended 30 June 2017, the Disposal Group recorded a loss before tax of RM0.15 million. The rental income of RM0.66 million was offset by total expenses of RM0.57 million and depreciation charges of RM0.24 million.

**31 Review of performance of current financial quarter against immediate preceding financial quarter**

**(a) Continuing operations**

For the second quarter ended 30 June 2017, the Group reported a portfolio management fees income of RM3.55 million, interest income of RM1.23 million and other income of RM0.14 million; partially offset by operating expenses of RM4.73 million.

For the quarter ended 30 June 2017, the Group's profit before tax amounted to RM0.19 million and loss after tax was RM0.15 million. The profit before tax was lower by RM1.15 million compared to the immediate preceding quarter ended 31 March 2017 which reported profit before taxation of RM1.34 million. For the quarter ended 30 June 2017, the operating income has improved by RM0.04 million to RM5.02 million. This was however offset by a drop of RM0.23 million from other non-operating income due to unrealised foreign currency revaluation loss of RM0.10 million for the quarter ended 30 June 2017 compared to a revaluation gain of RM0.13 million in the preceding quarter. Total operating expenses was also higher at RM4.73 million compared to RM3.77 million in the preceding quarter. The increase was mainly due to RM0.75 million incurred for professional fees and expenses relating to the Proposed Corporate Exercise (as disclosed in Note 29) as well as the RM0.08 million incurred for the annual general meeting related expenses. These expenses are not tax deductible and resulted in the Group reporting a loss after tax for the quarter ended 30 June 2017.

Performance of the respective operating business segments for the second quarter ended 30 June 2017 compared to the immediate preceding quarter is analysed as follows:

**(i) Investment Holding**

Investment holding reported a loss before tax of RM1.94 million in the current quarter ended 30 June 2017 compared to loss before tax of RM0.51 million in the immediate preceding quarter ended 31 March 2017. The higher loss was due to a combination of lower income and higher expenses. Other non-operating income dropped by RM0.23 million due to unrealised foreign currency revaluation loss of RM0.10 million for the quarter ended 30 June 2017 compared to a revaluation gain of RM0.13 million in the preceding quarter. Operating expenses was higher mainly due to RM0.75 million incurred for Proposed Corporate Exercise (as disclosed in Note 29) as well as the RM0.08 million incurred for the annual general meeting related expenses during the quarter ended 30 June 2017.

**(ii) Fund Management**

Fund management posted an increase of RM0.27 million in profit before tax to RM0.89 million for the quarter ended 30 June 2017 compared to RM0.62 million in the immediate preceding quarter ended 31 March 2017. The increase was mainly contributed by higher portfolio management fees of RM3.55 million in the current quarter compared to RM3.35 million in the immediate preceding quarter. In addition, the operating expenses of RM2.74 million in the current quarter is lower by RM0.07 million compared to RM2.81 million in the immediate preceding quarter.



**31 Review of performance of current financial quarter against immediate preceding financial period (cont'd.)**

**(a) Continuing operations (cont'd.)**

**(iii) Structured Financing**

Structured financing reported a slightly higher profit before tax of RM1.24 million in the current quarter ended 30 June 2017 compared to RM1.23 million in the immediate preceding quarter ended 31 March 2017. The increase was contributed by increased in interest income by RM0.01 million to RM1.11 million in the current quarter compared to RM1.10 million in the immediate preceding quarter.

**(b) Disposal Group held for sale**

For the second quarter ended 30 June 2017, the Disposal Group reported a loss before tax of RM0.05 million compared to RM0.09 million in the immediate preceding quarter. The decrease in loss before tax was mainly due to depreciation charges decreased by RM0.08 million in the current quarter as depreciation charges ceased upon the Disposal Group being classified as held for sale since May 2017. The decrease was, however, offset by higher repair and maintenance expense incurred in current quarter of RM0.03 million.

**32 Group's prospects**

The Group generates revenue principally through the provision of credit and fund management services through current main business activities of general investments, management of unit trust funds and asset management, structured lending and financial-related services. The financial performance of the Group is exposed to fluctuations of the financial markets. As disclosed in Note 29 on the Proposed Corporate Exercise, the Group has proposed to diversify the existing business activities of the Group to include the business of hotel management and ownership, subject to inter alia the approval of shareholders. This would enable the Group to diversify the revenue and income stream. The Group intends to continue to engage in the principal business activities relating to financial services in addition to being involved in the hotel business after completion of the Proposed Corporate Exercise. The Proposed Corporate Exercise is not expected to have significant impact to the Group's revenue and income stream for the year ending 31 December 2017 as the Proposed Corporate Exercise is expected to complete towards the end of the year.

**33 Profit forecast**

The Group has not entered into any scheme that requires it to present forecast results or guarantee any profits.

**34 Income tax expense**

	Individual Quarter Ended		Cumulative Period Ended	
	30-Jun-17 RM'000	30-Jun-16 RM'000	30-Jun-17 RM'000	30-Jun-16 RM'000
<b>Income tax</b>				
Current period's provision	347	N/A	631	N/A
	<u>347</u>	<u>N/A</u>	<u>631</u>	<u>N/A</u>

The Group's effective tax rate for the current quarter ended 30 June 2017 was higher than the statutory tax rate due to certain expenses were not tax deductible.

**35 Group borrowings**

The Group has no borrowings and debt securities as at 30 June 2017.

**36 Realised and unrealised retained profits**

The breakdown of the retained profits of the Group as at 30 June 2017 and 31 December 2016 into realised and unrealised profits is presented in accordance with the directive issued by Bursa Malaysia Securities Berhad dated 25 March 2010 and prepared in accordance with Guidance on Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements*, as issued by the Malaysian Institute of Accountants.

	30-Jun-17 RM'000	31-Dec-16 RM'000
Total retained profits of the Group		
- Realised	104,883	104,120
- Unrealised	45	45
Retained profits as per financial statements	<u>104,928</u>	<u>104,165</u>

The unrealised retained profits of the Group as disclosed above excludes translation gains and losses on monetary items denominated in a currency other than the functional currency, as these translation gains and losses are incurred in the ordinary course of business of the Group, and are hence deemed as realised.

**37 Material litigations**

There is no pending material litigation for the Group as at the date of this report.

**38 Dividend**

No dividend has been proposed for the current quarter ended 30 June 2017.

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**39 (Loss)/earnings per share**

**(a) Basic**

The basic earnings per ordinary share is calculated by dividing the net profit for the reporting period by the weighted average number of ordinary shares in issue during the reporting period.

The computation of the weighted average number of ordinary shares in issue is net of treasury shares.

	<b>Individual Quarter Ended</b>		<b>Cumulative Period Ended</b>	
	<b>30-Jun-17</b>	30-Jun-16	<b>30-Jun-17</b>	30-Jun-16
Net (loss)/profit (RM'000)				
Continuing operations	<b>(151)</b>	N/A	<b>908</b>	N/A
Disposal Group held for sale	<b>(51)</b>	N/A	<b>(145)</b>	N/A
Weighted average number of ordinary shares in issue ('000)	<b>286,592</b>	N/A	<b>286,592</b>	N/A
Basic (loss)/earnings per share (sen):				
- from continuing operations	<b>(0.05)</b>	N/A	<b>0.32</b>	N/A
- from Disposal Group held for sale	<b>(0.02)</b>	N/A	<b>(0.05)</b>	N/A

**(b) Diluted**

The Group do not have any existing Employees' Share Option Scheme. Consequently the diluted earnings per share is same as the basic earnings per share.

	<b>Individual Quarter Ended</b>		<b>Cumulative Period Ended</b>	
	<b>30-Jun-17</b>	30-Jun-16	<b>30-Jun-17</b>	30-Jun-16
Net (loss)/profit (RM'000)				
Continuing operations	<b>(151)</b>	N/A	<b>908</b>	N/A
Disposal Group held for sale	<b>(51)</b>	N/A	<b>(145)</b>	N/A
Weighted average number of ordinary shares in issue ('000)	<b>286,592</b>	N/A	<b>286,592</b>	N/A
	<b>286,592</b>	N/A	<b>286,592</b>	N/A
Diluted (loss)/earnings per share (sen):				
- from continuing operations	<b>(0.05)</b>	N/A	<b>0.32</b>	N/A
- from Disposal Group held for sale	<b>(0.02)</b>	N/A	<b>(0.05)</b>	N/A

Date: 14 August 2017